

WCL/SEC/2026

12th February, 2026

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 532144), (NCD – 960491 and 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. (Symbol: WELCORP, Series EQ)
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Dear Sir / Madam,

Subject: Inter-group transaction: Transfer of 100% equity stake of Welspun Pipes Company, KSA from Welspun Mauritius Holdings Limited to Welspun Global Holdings Limited both wholly-owned subsidiaries of the Company.

Ref.: a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI Listing Regulations")
 b. ISIN: INE191B01025

We wish to inform you that Welspun Global Holdings Limited ("WGHL") located in Dubai International Financial Centre (DIFC), UAE and Welspun Mauritius Holdings Limited ("WMHL"), both wholly owned subsidiaries of the Company, have informed us that their respective Board of Directors have approved the transfer / acquisition of a 100% equity stake in Welspun Pipes Company ("WPC"), KSA from WMHL to WGHL for an aggregate consideration of USD 8 million. The transaction is subject to receipt of applicable statutory and regulatory approvals.

On completion of the transaction, WPC, which is currently a wholly owned subsidiary of WMHL shall thereafter become a wholly owned subsidiary of WGHL.

The above transfer, being an inter-group transaction between two wholly owned subsidiaries of the Company, does not result in any change in the ultimate ownership and is not expected to have any material impact on the operations, financial position, or profitability of the Company.

The details under SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024, as amended from time to time, are given as **Annexure A**.

The same is for your information and record.

Yours faithfully,
For Welspun Corp Limited

Kamal Rathi
Company Secretary and Compliance Officer
ACS-18182

Encl. a/a.

Welspun Corp Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013. India

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary_wcl@welspun.com | Website: www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India

T: +91 28 3666 2222 | F: +91 28 3627 9060

Corporate Identity Number: L27100GJ1995PLC025609

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name of the target entity: Welspun Pipes Company ("WPC") KSA Total Income, size: Nil
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The acquisition is a related party transaction and will be undertaken on an arm's length basis. WPC is a step-down wholly owned subsidiary of the Company. Except to the extent of shares held by the Company, the promoter / promoter group / group companies of the Company have no interest in this transaction.
3	Industry to which the entity being acquired belongs.	Manufacturing of pipes, tubes and hollow shapes from iron and steel.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The objective of the proposed transfer is to streamline the Company's overseas holding structure. The transfer does not have any material impact on the operations, financial position or profitability of the Company
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Approval from local authorities in the Kingdom of Saudi Arabia
6	Indicative time period for completion of the acquisition.	On or before 30 June, 2026
7	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash consideration
8	Cost of acquisition and / or the price at which the shares are acquired.	USD 8 million
9	Percentage of shareholding / control acquired and / or number of shares acquired.	100% equity stake of WPC
10	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	WPC is a step down wholly owned subsidiary of the Company and engaged in manufacturing of pipes, tubes and hollow shapes from iron and steel. Incorporation Date: 08 February 2024 Total Income: 2025: Nil 2024: Nil 2023: NA Country: Kingdom of Saudi Arabia

Welspun Corp Limited

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