

WCL/SEC/2026

17 January, 2026

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 532144), (NCD – 960491 and 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. (Symbol: WELCORP, Series EQ)
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Dear Sir / Madam,

Subject: Outcome of Board Meeting- Acquisition of ~ 2.57% equity stake in Welspun Mauritius Holdings Limited (a subsidiary of the Company) from Welspun Pipes Inc., USA, a wholly-owned subsidiary of the Company

Ref.: a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, ("SEBI Listing Regulations")
b. ISIN: INE191B01025

Pursuant to the SEBI Listing Regulations, we wish to inform that the Board of Directors of the Company at its meeting held today has, inter alia, approved the acquisition of ~ 2.57% equity stake of Welspun Mauritius Holdings Limited ("WMHL"), a subsidiary of the Company, from Welspun Pipes Inc, USA ("WPI"), a wholly-owned subsidiary ("WOS") of the Company, for an aggregate consideration of not exceeding USD 5.962 million, subject to applicable regulatory compliances.

Upon completion of the above transaction, WMHL will become direct wholly-owned subsidiary of the Company. The objective of the proposed acquisition is to streamline the Company's overseas holding structure. Since the transaction is with WOS only, there is no impact on the Consolidated Financials.

The details under SEBI Listing Regulations read with Securities and Exchange Board of India Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 read with Securities and Exchange Board of India Circular No. SEBI SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024, as amended from time to time, are given as **Annexure A**.

The meeting of the Board of Directors commenced at 8:30 pm and concluded at 8:45 pm.

The same is for your information and record, please.

Yours faithfully,
For **Welspun Corp Limited**

Kamal Rathi
Company Secretary and Compliance Officer
ACS-18182

Encl. a/a.

Welspun Corp Limited

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Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India

T: +91 28 3666 2222 | F: +91 28 3627 9060

Corporate Identity Number: L27100GJ1995PLC025609

Annexure A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name of the target entity: Welspun Mauritius Holdings Limited (“WMHL”) Total Income, size: Rs 535.15 Crores
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	The acquisition is a related party transaction and will be undertaken on an arm’s length basis. Welspun Corp Limited (‘the Company’), both directly and through its wholly owned subsidiary, Welspun Pipes Inc. USA, holds 100% of the shareholding in WMHL. Except to the extent of shares held by the Company, the promoter/ promoter group / group companies of the Company have no interest in this transaction.
3	Industry to which the entity being acquired belongs.	Investment Holding.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The objective of the proposed acquisition is to streamline and optimise the Company’s overseas holding structure and align the ownership of WMHL directly with the Company. The acquisition does not have any material impact on the operations, financial position or profitability of the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable.
6	Indicative time period for completion of the acquisition.	FY 2025-2026
7	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash consideration.
8	Cost of acquisition and / or the price at which the shares are acquired.	USD 5.962 million
9	Percentage of shareholding / control acquired and / or number of shares acquired.	2.57% equity stake of WMHL.
10	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	WMHL is a subsidiary of the Company and engaged in the business of Investment Holding. Incorporation Date: June 09, 2008. Total Income: 2025: Rs 535.15 Crores 2024: Rs.159.55 Crores 2023: Rs. 2.23 Crores Country: Mauritius.

Welspun Corp Limited

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