

WCL/SEC/2025

February 24, 2025

To,

<b>BSE Ltd.</b> Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001. <b>(Scrip Code: Equity - 532144),</b> <b>(NCD – 960491 and 973309)</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. <b>(Symbol: WELCORP, Series EQ)</b>
<b>The Calcutta Stock Exchange Limited.</b> 7, Lyons Range, Kolkata – 700 001. <b>(Scrip Code – 33124/10033124)</b>	

Dear Sirs/ Madam,

**Subject – Incorporation of a wholly-owned subsidiary company in Spain, Europe**

- Ref.: a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)  
b. ISIN: INE191B01025

This is to inform you that the Company has incorporated a wholly-owned subsidiary in Spain, Europe in the name of Welspun Europe S. A. to give thrust to our exports across all our business verticals. The Company has today received the Certificate of Incorporation issued by Registradores de España.

The details as required under the SEBI Listing Regulations alongwith the relevant circulars issued from time to time by the Securities and Exchange Board of India are attached as Annexure A.

This is for your information and records.

Thanking you.

Yours faithfully,  
For **Welspun Corp Limited**

**Kamal Rathi**  
**Company Secretary and Compliance Officer**  
**ACS-18182**

**Investor Relations:** Mr. Goutam Chakraborty at Goutam\_Chakraborty@welspun.com/ +91 9867361765  
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**Welspun Corp Limited**

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T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020  
E-mail: companysecretary\_wcl@welspun.com | Website: www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India  
T: +91 28 3666 2222 | F: +91 28 3627 9060

Corporate Identity Number: L27100GJ1995PLC025609

## Annexure A

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars, as amended from time to time:

a.	Name of the target entity, details in brief such as size, turnover etc.	<b>Welspun Europe S. A.</b> Incorporated on 20 February, 2025.  Share Capital: Euro 60,000
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm length’s”	Wholly-owned subsidiary is a related party of the Company.
c.	Industry to which the entity being acquired belongs	Pipes Industry
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)	Trading in pig iron/ crude Iron and all types of conduits and systems for the transport of fluids, including ductile iron conduits, carbon steel conduits, PVC-O conduits, stainless steel pipes, as well as water storage tanks.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	None
f.	Indicative time period for completion of the acquisition	Not Applicable as this intimation is for incorporation of a newly wholly-owned subsidiary Company.
g.	Consideration-whether cash consideration or share swap and details of the same	Initial capital subscription in Cash.
h.	Cost of acquisition or the price at which the shares are acquired	Not Applicable as this intimation is for incorporation of a newly wholly-owned subsidiary Company.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	New Subsidiary is incorporated in Spain, Europe and registered with Registradores de España, on 20 February, 2025 and are yet to commence its business operations.

### Welspun Corp Limited

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