

WCL/SEC/2025

February 09, 2025

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 532144), (NCD – 960491 and 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. (Symbol: WELCORP, Series EQ)
The Calcutta Stock Exchange Limited. 7, Lyons Range, Kolkata – 700 001. (Scrip Code – 33124/10033124)	

Dear Sirs/ Madam,

Sub.: Capacity Expansion announced by the Company's associate Company viz. East Pipes Integrated Company for Industry, KSA – General Announcement

We are pleased to inform you that our associate Company East Pipes Integrated Company for Industry (EPIC), a listed entity, has announced the signing off contracts with different entities to establish a new production line for Helical Submerged Arc Welded (HSAW) pipes in its factory in Dammam 2nd Industrial City. The cost of this project is approximately SAR 48 million (approx. Rs. 113 crore). The project will be funded from the EPIC's available cash, bank facilities and other financing programs. The expected date of completion of the project is fourth quarter of the fiscal year 2025-26 and the expected date of commercial production is quarter one of the fiscal year 2026-27. The new line will add an approx. 100,000 MTs to the existing nominal capacity of 400,000 MTs. It may also be noted that there is no related party involved in this. The above announcement has been made by EPIC to Saudi Stock Exchange, today.

The financial impact of the project will be reflected in the financial year 2025-2026 and 2026-27.

EPIC is Saudi Arabia's leading manufacturer of Helical Submerged Arc Welded (HSAW) pipes. Its fully integrated manufacturing facilities with impeccable track record of execution of mega orders in time & Quality with customer centric approach, positions them as a most preferred supplier in the KSA market and continue to pioneer in supporting KSA's strategic objectives under the Vision 2030.

This is for your information and records.

Thanking you.

Yours faithfully,
For **Welspun Corp Limited**

Kamal Rathi
Company Secretary and Compliance Officer
ACS-18182

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