

WCL/SEC/2024

September 26, 2024

To,

<b>BSE Ltd.</b> Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001. <b>(Scrip Code: Equity - 532144),</b> <b>(NCD - 960491 and 973309)</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. <b>(Symbol: WELCORP, Series EQ)</b>
<b>The Calcuatta Stock Exchange Limited.</b> 7, Lyons Range, Kolkatta – 700 001. <b>(Scrip Code - 33124/10033124)</b>	

Dear Sirs/ Madam,

**Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulation”) we would like to inform you that our wholly owned subsidiary Sintex- BAPL Limited’s (SBAPL) step down subsidiary Sintex Holdings BV (“Seller”) has entered into an agreement with Bright Brothers LLC (“Buyer”), a wholly owned subsidiary of Bright Brothers Limited listed on Bombay Stock Exchange, wherein the Buyer will acquire 100% membership interest of the Seller in Sintex Logistics LLC (SLL).

Sintex Logistics LLC is an assembling and trading entity in USA selling plastic moulded products via Light Resin Transfer Moulding (LRTM) process used for Metro Train sets. This line of business is neither significant nor strategic to the vision of SBAPL and hence being divested. Please note that the transaction is not material for Welspun Corp Limited (“Company”). The completion of transactions under the SPA is subject to fulfilment of customary conditions precedent and closing date deliverables. Pursuant to this transaction, SLL will cease to be a wholly owned step-down subsidiary of the Company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are given in “Annexure A” attached herewith.

**Welspun Corp Limited**

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary\_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609

The above is in compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

You are requested to take the above information on record.

Thanking you.  
Yours faithfully,  
For **Welspun Corp Limited**

**Paras Shah**  
**Assistant Company Secretary**  
**ACS - 30357**

Encl.: as above

**Investor Relations:** Mr. Goutam Chakraborty at [Goutam\\_Chakraborty@welspun.com](mailto:Goutam_Chakraborty@welspun.com)/ +91 9867361765  
**Media Queries:** Mr. Sundeep Nadkarni at [Sundeep\\_Nadkarni@welspun.com](mailto:Sundeep_Nadkarni@welspun.com)/ +91 8655697243

**Welspun Corp Limited**

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : [companysecretary\\_wcl@welspun.com](mailto:companysecretary_wcl@welspun.com) Website : [www.welspuncorp.com](http://www.welspuncorp.com)

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609

**Annexure-A**

**Sale or disposal of unit(s) or division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity:**

Sr.	Particulars	Details												
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associates of the listed entity during the last financial year;	<p><b>Revenue, Profit After Tax and Net worth as on 31<sup>st</sup> March, 2024.</b></p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>(INR in Crores)*</th> <th>% of the Company **</th> </tr> </thead> <tbody> <tr> <td>Revenue</td> <td>40.96</td> <td>0.24%</td> </tr> <tr> <td>Profit before Tax</td> <td>(1.39)</td> <td>NA</td> </tr> <tr> <td>Net Worth</td> <td>0.28</td> <td>0.00%</td> </tr> </tbody> </table> <p>* Standalone figures of Sintex Logistics LLC. ** % Calculated with consolidated figures of the Company.</p>	Particulars	(INR in Crores)*	% of the Company **	Revenue	40.96	0.24%	Profit before Tax	(1.39)	NA	Net Worth	0.28	0.00%
Particulars	(INR in Crores)*	% of the Company **												
Revenue	40.96	0.24%												
Profit before Tax	(1.39)	NA												
Net Worth	0.28	0.00%												
2.	Date on which the agreement for sale has been entered into;	26 <sup>th</sup> September, 2024												
3.	The expected date of completion of sale/disposal;	30 <sup>th</sup> November, 2024												
4.	Consideration received from such sale/ disposal;	INR 75,00,000/- (Indian National Rupees Seventy Five Lakh).												
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	<p>Bright Brothers LLC (USA); wholly owned subsidiary of Bright Brothers Limited (India)</p> <p>Address: Delaware, USA</p> <p>Buyer does not belong to the promoter/ promoter group/group companies..</p>												
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at 'arms' length"	No.												
7.	Whether the sale, lease or disposal of the	Not Applicable.												

**Welspun Corp Limited**

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary\_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609

	undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable.

**Welspun Corp Limited**

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary\_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609