

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L27100GJ1995PLC025609

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACW0744L

(ii) (a) Name of the company

WELSPUN CORP LIMITED

(b) Registered office address

Welspun City, Village Versamedi, Taluka Anjar NA
Anjar
Kachchh
Gujarat
370110

(c) *e-mail ID of the company

CS_WCL@WELSPUN.COM

(d) *Telephone number with STD code

02266136000

(e) Website

www.welspuncorp.com

(iii) Date of Incorporation

26/04/1995

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikh
roli (West), NA

(vii) *Financial year From date 01/04/2023 (DD/MM/YYYY) To date 31/03/2024 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

30/09/2024

(c) Whether any extension for AGM granted

Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C7	Metal and metal products	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

20

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	WELSPUN TRADINGS LIMITED	U72200GJ2001PLC039513	Subsidiary	100
2	WELSPUN WASCO COATINGS P LTD	U28920GJ2015PTC084632	Subsidiary	51

3	WELSPUN DI PIPES LIMITED	U27320GJ2020PLC115329	Subsidiary	100
4		U25209GJ2021PTC124887	Subsidiary	100
5	WELSPUN SPECIALTY SOLUTIO +	L27100GJ1980PLC020358	Subsidiary	50.03
6	ANJAR TMT STEEL PRIVATE LIM +	U27209GJ2021PTC122227	Subsidiary	100
7	SINTEX PREFAB AND INFRA LIM +	U45201GJ2009PLC058702	Subsidiary	100
8	SINTEX-BAPL LIMITED	U25199GJ2007PLC051364	Subsidiary	100
9	Welspun Pipes Inc		Subsidiary	100
10	Welspun Global Trade LLC		Subsidiary	100
11	Welspun Tubular LLC		Subsidiary	100
12	Welspun Mauritius Holdings Li +		Subsidiary	97.43
13	Sintex Holdings BV		Subsidiary	100
14	Sintex Logistics LLC		Subsidiary	100
15	East Pipe Integrated Company		Associate	31.5
16	CLEAN MAX DHYUTHI PRIVATE +	U40106MH2022PTC378898	Associate	26
17	WELSPUN CAPTIVE POWER GE +	U40100GJ2010PLC060502	Associate	21.4
18	NAUYAAN SHIPYARD PRIVATE +	U29308GJ2021PTC124129	Subsidiary	100
19	Welspun Pipes Company		Subsidiary	100
20	MOUNTING RENEWABLE POWI +	U40300DL2022PLC399160	Associate	21.54

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	304,100,000	261,666,895	261,666,895	261,666,895
Total amount of equity shares (in Rupees)	1,520,500,000	1,308,334,475	1,308,334,475	1,308,334,475

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	304,100,000	261,666,895	261,666,895	261,666,895
Nominal value per share (in rupees)	5	5	5	5
Total amount of equity shares (in rupees)	1,520,500,000	1,308,334,475	1,308,334,475	1,308,334,475

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	400,000,000	0	0	0
Total amount of preference shares (in rupees)	4,000,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares	400,000,000	0	0	0
Nominal value per share (in rupees)	10	0	0	
Total amount of preference shares (in rupees)	4,000,000,000	0	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	284,212	261,245,183	261529395	1,307,646,9	1,307,646,9	
Increase during the year	0	137,500	137500	687,500	687,500	13,062,500
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0

v. ESOPs	0	137,500	137500	687,500	687,500	13,062,500
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify <input type="text"/>						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <input type="text"/>						
At the end of the year	284,212	261,382,683	261666895	1,308,334,4	1,308,334,	
Preference shares						
At the beginning of the year	0	351,511,571	351511571	3,515,115,7	3,515,115,	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify <input type="text"/>						
Decrease during the year	0	351,511,571	351511571	35,151,155,	3,515,115,	0
i. Redemption of shares	0	351,511,571	351511571	35,151,155,	3,515,115,	
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <input type="text"/>						
At the end of the year	0	0	0	-31,636,040	0	

ISIN of the equity shares of the company

INE191B01025

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes

No

Not Applicable

Separate sheet attached for details of transfers

Yes

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text"/>	
Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	2,400	100000	2,400,000,000
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			2,400,000,000

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	4,400,000,000	0	2,000,000,000	2,400,000,000
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

90,817,755,096

(ii) Net worth of the Company

30,583,163,866

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	1,342	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	13,673,000	5.23	0	
10.	Others Trusts	117,513,812	44.91	0	
	Total	131,188,154	50.14	0	0

Total number of shareholders (promoters)

10

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	39,031,718	14.92	0	
	(ii) Non-resident Indian (NRI)	2,277,929	0.87	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	350	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	10,699,796	4.09	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	16,627,630	6.35	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	11,556,771	4.42	0	
10.	Others NBFCs, IEPF, Alternate Invest	50,284,547	19.22	0	

	Total	130,478,741	49.87	0	0
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Total number of shareholders (other than promoters)

119,458

**Total number of shareholders (Promoters+Public/
Other than promoters)**

119,468

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	10	10
Members (other than promoters)	85,786	119,466
Debenture holders	6	4

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	2	0	3	0	44.92
B. Non-Promoter	1	8	1	7	0	0
(i) Non-Independent	1	2	1	1	0	0
(ii) Independent	0	6	0	6	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	10	1	10	0	44.92

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

13

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Balkrishan Goenka	00270175	Director	117,513,952	
Amita Misra	07942122	Director	0	
Dipali Goenka	00007199	Director	2	
Arun Todarwal	00020916	Director	0	
Manish Chokhani	00204011	Director	0	
Rajesh R Mandawewal	00007179	Director	200	
Revathy Ashok	00057539	Director	0	
Vipul Mathur	07990476	Managing Director	11,000	
Aneesh Misra	10221598	Director	0	
Dipali Sheth	07556685	Director	0	
Anjani Kumar Agrawal	08579812	Director	0	
Percy Birdy	AEAPB3987P	CFO	0	
Pradeep Joshi	ADHPJ6528L	Company Secretar	1	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

7

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
ANJANI AGRAWAL	08579812	Additional director	01/04/2023	Appointment
ANJANI AGRAWAL	08579812	Director	24/04/2023	Change in Desgination
MANISH CHOKHAN	00204011	Director	24/04/2023	Change in Desgination
DIPALI HEMANT SH	07556685	Additional director	04/08/2023	Appointment
ANEESH MISRA	10221598	Additional director	04/08/2023	Appointment
DIPALI HEMANT SH	07556685	Director	22/09/2023	Change in Desgination
ANEESH MISRA	10221598	Director	22/09/2023	Change in Desgination

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	22/09/2023	82,796	68	74.9

B. BOARD MEETINGS

*Number of meetings held

6

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	30/05/2023	9	9	100
2	04/08/2023	11	11	100
3	08/11/2023	11	10	90.91
4	15/12/2023	11	8	72.73
5	06/02/2024	11	9	81.82
6	27/03/2024	11	8	72.73

C. COMMITTEE MEETINGS

Number of meetings held

31

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	19/04/2023	3	3	100
2	Audit Committee	28/04/2023	3	3	100
3	Audit Committee	26/05/2023	3	3	100
4	Audit Committee	29/05/2023	3	3	100
5	Audit Committee	07/07/2023	3	3	100
6	Audit Committee	31/07/2023	3	3	100
7	Audit Committee	04/08/2023	3	3	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
8	Audit Committee	25/08/2023	3	3	100
9	Audit Committee	30/10/2023	3	3	100
10	Audit Committee	07/11/2023	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	Balkrishan Go	6	4	66.67	0	0	0	
2	Amita Misra	6	6	100	24	24	100	
3	Dipali Goenka	6	2	33.33	3	0	0	
4	Arun Todarwa	6	6	100	31	31	100	
5	Manish Chokh	6	5	83.33	0	0	0	
6	Rajesh R Man	6	6	100	0	0	0	
7	Revathy Asho	6	6	100	15	15	100	
8	Vipul Mathur	6	5	83.33	9	8	88.89	
9	Aneesh Misra	5	4	80	0	0	0	
10	Dipali Sheth	5	5	100	2	2	100	
11	Anjani Kumar	6	6	100	23	23	100	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/Sweat equity	Others	Total Amount
1	Vipul Mathur	Managing Director	71,850,251	0	0	0	71,850,251
	Total		71,850,251	0	0	0	71,850,251

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Percy Birdy	Chief Financial Officer	22,874,911	0	0	0	22,874,911
2	Pradeep Joshi	Company Secretary	6,706,953	0	0	0	6,706,953
	Total		29,581,864	0	0	0	29,581,864

Number of other directors whose remuneration details to be entered

6

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Amita Misra	Independent Director	0	0	0	1,560,000	1,560,000
2	Arun Tadarwal	Independent Director	0	0	0	3,180,000	3,180,000
3	Manish Chokhani	Independent Director	0	0	0	580,000	580,000
4	Revathy Ashok	Independent Director	0	0	0	1,126,000	1,126,000
5	Dipali Sheth	Independent Director	0	0	0	2,000,000	2,000,000
6	Balkrishan Goenka	Chairman - Non Executive	0	0	0	0	0
	Total		0	0	0	8,446,000	8,446,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

MIHEN HALANI & ASSOCIATES

Whether associate or fellow

Associate Fellow

Certificate of practice number

12015

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach
Attach
Attach
Attach

List of attachments

MGT-8 WCL.pdf Welspun Corp LimitedSHT.pdf Details Of Commitee Meeting.pdf Welspun Corp LimitedSHT.pdf
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Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company