

WCL/SEC/2022

September 19, 2022

BSE Ltd. Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001. (Scrip Code: Equity - 532144), NCD - 948505, 960468, 960491 and 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. (Symbol: WELCORP, Series EQ)
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Dear Madam/ Sirs,

Sub: Acquisition of Nauyaan Shipyard Private Limited

This is further to our previous announcement dated June 28, 2021, wherein the Company informed that we continuously evaluate suitable opportunities, for both organic and inorganic expansions, which have synergies with our business and mentioned the new business areas that were being evaluated, which among others, included Marine Fabrication.

We are now pleased to inform that the Company has acquired entire share capital of Nauyaan Shipyard Private Limited ("Nauyaan"), a company with objects, inter alia, of ship building, shippers, ship-owners, repairers, re-fitters, fabricators etc., from a related party (promoter and promoter group of the Company), at a fair value consideration of Rs. 100,000/- (Rupees One Lakh only) with an intention to make it a wholly owned subsidiary and a special purpose vehicle for investment in the field of Marine Fabrication.

Nauyaan presently does not have any material assets or liabilities.

The above is in compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

Thanking you.

Yours faithfully,

For **Welspun Corp Limited**

Pradeep Joshi
Company Secretary
FCS-4959

PS:

Investor Relations: Mr. Gaurav Ajjan at Gaurav_Ajjan@welspun.com / +91 22 6613 5748

Media Queries: Ms. Saumya Sharma at Saumya_Sharma@welspun.com/ +91 8976800907

Welspun Corp Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609