

WCL/SEC/2022

June 10, 2022

To,

BSE Ltd.
(Scrip Code-532144)
(NCD - 948505, 960468, 960491 and 973309)
Department of Listing,
P. J. Towers, Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Ltd.
(Symbol: WELCORP, Series EQ)
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Dear Sirs/ Madam,

Sub: Disclosure of Related Party Transactions for HYE 31.03.2022

Ref. Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("Listing Regulations")

In compliance with the above referred Listing Regulations, please find enclosed the disclosure of transactions with the Related Parties on a consolidated basis for the half year ended March 31, 2022 in the format specified in the relevant accounting standards.

Kindly note that the Audited financial results for the financial year ended March 31, 2022 were approved by the Board of Directors on May 27, 2022.

Kindly take the same in your record.

Thanking you.

Yours faithfully, For Welspun Corp Limited

Pradeep Joshi Company Secretary

FCS-4959

Welspun Corp Limited

Welspun House, 5th Floor, Kamaia City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India. T: +91 22 6613 6000 / 2490 8000 F: +91 22 2490 8020

Registered Address: Welspun City, Village Versamedi. Taluka Anjar, District Kutch, Gujarat 370 110, India. T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609

Welspun Corp Limited Consolidated Related Party Transaction for the year ended March 31, 2022

Additional disclosure of related party transactions- applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. In case any financial indebtedness Details of the party (listed n case monies are due to is incurred to make or give loans. entity/subsidiary) entering into the Details of the counterparty ither party as a result of Details of the loans, inter-corporate deposits, advances or investments inter-corporate deposit, advance transaction /alue of the Value of the transaction or investments related narty transaction Type of related party Sr. No ransaction as during the Nature transaction Nature of approved by the reporting oan/advan Purpose for which the Relationship of the counterparty indebtedness audit committee period Opening Closing /inter-Interest Secured/U funds will be utilised by PAN Name PAN with the listed entity or its an/issuance o Cost Name balance balance corporate Rate (%) nsecured the ultimate recipien subsidiary debt/any other deposit/ of funds (end usage) etc. nvestments 1 Welspun Corp Limited AAACW0744L DBG Estates Private Limited AAECR2142K Other related party Sale of product 50.12 50.12 1.64 2 Welspun Corp Limited AAACW0744L AAECR2142K Other related party Trade advance received Welspun Corp Limited AAACW0744L ast Pipes Integrated Company For Industry ZZZZZ9999Z ssociates Other income 70.99 70.99 Welspun Mauritius 4 ZZZZZ9999Z East Pipes Integrated Company For Industry ZZZZZ9999Z Associates Other income 0.30 0.30 Holdings Limited Welspun Mauritius Reimbursement of expense ZZZZZ9999Z East Pipes Integrated Company For Industry ZZZZZ9999Z sociates 188.61 188.61 Holdings Limited (paid)/ recovered Release of corporate 19,017.61 19,017.61 Welspun Corp Limited AAACW0744L East Pipes Integrated Company For Industry ZZZZZ9999Z Associates guarantee Welspun Mauritius Loans, advances and 7 ZZZZZ9999Z East Pipes Integrated Company For Industry 7777799997 ssociates NA 9.59 Holdings Limited deposits repaid Trade receivables/Other Welspun Mauritius 8 7777799997 East Pipes Integrated Company For Industry 7777799997 ssociates 21 18 Holdings Limited Receivables Trade receivables/Other 9 Welspun Corp Limited AAACW0744L East Pipes Integrated Company For Industry ZZZZZ9999Z Associates 50.44 7.34 Receivables Non-current investments-Welspun Mauritius Investments in equity 10 ZZZZZ9999Z East Pipes Integrated Company For Industry ZZZZZ9999Z 4,808.67 3,492.27 Holdings Limited instruments of other related party 11 Welspun Corp Limited AAACW0744L East Pipes Integrated Company For Industry ZZZZZ9999Z Associates Other financial liabilities 57.83 Welspun Mauritius 12 9.41 ZZZZZ9999Z ZZZZZ9999Z Loans and deposits given East Pipes Integrated Company For Industry ssociates Holdings Limited Corporate guarantees giver 13 Welspun Corp Limited AAACW0744L East Pipes Integrated Company For Industry 7777799997 ssociates (to the extent of outstanding 2 518 90 loan amount) Welspun Mauritius Trade payables/Other 14 ZZZZZ9999Z East Pipes Integrated Company For Industry ZZZZZ9999Z Associates 57.82 **Holdings Limited** Payables Welspun Tradings Purchase of goods, Services MGN Agro Properties Private Limited AAKCS0328J ACCM3422H ther related party 0.03 0.03 Limited and expenses incurred Anjar TMT Steel Private Purchase of goods, Services 16 AAVCA1438L MGN Agro Properties Private Limited ACCM3422H Other related party 0.22 0.22 Limited and expenses incurred Purchase of goods, Service: 17 Welspun Corp Limited AAACW0744L MGN Agro Properties Private Limited ACCM3422H Other related party 20.76 20.76 and expenses incurred Anjar TMT Steel Private 18 AAVCA1438I 30.00 MGN Agro Properties Private Limited AACCM3422H Other related party NA Debentures redeemed AAACW0744L AACCM3422H 480.00 19 Welspun Corp Limited MGN Agro Properties Private Limited Other related party Debentures redeemed NA Welspun Corp Limited AAACW0744L MGN Agro Properties Private Limited AACCM3422H Other related party oans and deposit taken 900.00 900.00 Aniar TMT Steel Private 21 AAVCA1438L MGN Agro Properties Private Limited AACCM3422H Other related party Debenture issued 30.00 30.00 Limited 22 Welspun Corp Limited AAACW0744I MGN Agro Properties Private Limited AACCM3422H Other related party Debenture issued 480.00 480.00 Welspun Tradings Loans, advances and 23 NA AAKCS0328J MGN Agro Properties Private Limited AACCM3422H 0.01 Other related party Limited deposits repaid Loans, advances and Welspun Corp Limited NA 900.00 AAACW0744L MGN Agro Properties Private Limited AACCM3422H Other related party deposits repaid Welspun Tradings 25 AAKCS0328J MGN Agro Properties Private Limited AACCM3422H Other related party Loans and deposits given 0.01 Limited Welspun Specialty 26 ΔΔΔCR2121C Mr Atul Desai AARPD9483F Independent Non Executive director Directors' sitting fees Refer Note 1 0.24 Solutions Limited 27 Welspun Corp Limited AAACW0744L Mr. Atul Desai AABPD9483F ndependent Non Executive director | Directors' sitting fees Refer Note 1 0.06 Key management personnel of 28 Welspun Corp Limited AAACW0744L Mr. Balkrishan Goenka AEOPG4891D Commission expense Refer Note 1 30.67 ntity or parent Key management personnel of 29 Welspun Corp Limited AAACW0744L Mr. Balkrishan Goenka AEOPG4891D Commission payable 52.92 27.47 entity or parent

Welspun Corp Limited

Consolidated Related Party Transaction for the year ended March 31, 2022

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In case any financial indebtedness Details of the party (listed n case monies are due to is incurred to make or give loans. entity/subsidiary) entering into the Details of the counterparty ither party as a result of Details of the loans, inter-corporate deposits, advances or investments inter-corporate deposit, advance transaction Value of the Value of the transaction or investments related narty transaction Type of related party Sr. No ransaction as during the Nature transaction Nature of approved by the reporting oan/advan Purpose for which the Relationship of the counterparty indebtedness udit committee period Opening Closing /inter-Interest Secured/U funds will be utilised by Name PAN Name PAN with the listed entity or its oan/issuance of Cost balance balance corporate Rate (%) nsecured the ultimate recipien subsidiary debt/any other deposit/ of funds (end usage) etc. 30 Welspun Pipes Inc 7777799997 Mr. Desh Raj Dogra ADZPD5926F ndependent Non Executive director Directors' sitting fees Refer Note 1 0.30 31 Welspun Corp Limited AAACW0744L Mr. Desh Raj Dogra ADZPD5926E ndependent Non Executive director Directors' sitting fees Refer Note 1 Other Payables (Director 32 Welspun Corp Limited AAACW0744L Mr. Desh Raj Dogra ADZPD5926E ndependent Non Executive director 0.14 sitting fees) 33 Welspun Corp Limited AAACW0744I Mr. K.H.Vishwanathan AAHPK4759M ndependent Non Executive director Directors' sitting fees Refer Note 1 3.84 Other Payables (Director 34 Welspun Corp Limited AAACW0744L AAHPK4759M 1.45 Mr. K.H.Vishwanathan Independent Non Executive director sitting fees) ey management personnel of Key management personnel AEAPB3987P Refer Note 1 35 Welspun Corp Limited AAACW0744L 18.46 Mr. Percy Birdy ntity or parent Key management personnel of AEAPB3987P 3.57 36 Welspun Corp Limited AAACW0744L Mr. Percy Birdy mployee dues payable 5.09 ntity or parent Key management personnel of Key management personnel 37 Welspun Corp Limited AAACW0744L Mr. Pradeep Joshi ADHPJ6528L Refer Note 1 5.74 ntity or parent mpensation Key management personnel of 38 Welspun Corp Limited ΔΔΔCW07441 Mr Pradeen Joshi ADHP165281 Employee dues payable 1 35 0.83 ntity or parent 39 Welspun Corp Limited AAACW0744L Mr. Rajkumar Jain ADWPJ7140B ndependent Non Executive director Directors' sitting fees Refer Note 1 0.09 Key management personnel of Key management personnel AIGPM2125C entity or parent compensation Key management personnel of 41 Welspun Corp Limited AAACW0744L Mr. Vipul Mathur AIGPM2125C 14.75 11.75 ntity or parent Welspun Tradings 42 AAKCS03281 Mrs. Amita Misra ADSPM0325P independent Non Executive director Directors' sitting fees Refer Note 1 0.15 imited 43 Welspun Corp Limited AAACW0744L ADSPM0325P 1.77 Mrs. Amita Misra ndependent Non Executive director Directors' sitting fees Refer Note 1 Other Pavables (Director ADSPM0325P 0.14 44 Welspun Corp Limited AAACW0744L Mrs. Amita Misra ndependent Non Executive director sitting fees) Welspun Tradings 45 AAKCS0328J Ms. Revathy Ashok ACLPR3951Q dependent Non Executive director Directors' sitting fees Refer Note 1 0.15 Limited 46 Welspun Corp Limited ΔΔΔCW07441 Ms Revathy Ashok ACI PR39510 ndependent Non Executive director Directors' sitting fees Refer Note 1 1 63 47 AAACW0744L ACLPR3951Q 0.08 Welspun Corp Limited Ms. Revathy Ashok ndependent Non Executive director sitting fees) Reimbursement of expenses 48 Welspun Corp Limited AAACW0744I Nauyaan Shipyard Private Limited AHCN7010K Other related party 0.01 0.01 (paid)/ recovered Advance to suppliers (Other 49 Welspun Corp Limited AAACW0744L Nauyaan Shipyard Private Limited AAHCN7010K Other related party 0.01 current assets) Welspun Specialty Purchase of goods, Service: AAACR2121C Welassure Private Limited AABCW8682Q Other related party 5.40 Solutions Limited and expenses incurred Welspun Metallics Purchase of goods, Services 51 AACCW6993K Welassure Private Limited AABCW8682Q Other related party 9.79 9.79 and expenses incurred Purchase of goods, Services 52 AACCW7129H Welassure Private Limited ABCW8682Q 0.54 0.54 Other related party Limited and expenses incurred Purchase of goods, Service: 53 Welspun Corp Limited AAACW0744L Welassure Private Limited AABCW8682Q Other related party 58.87 58.87 and expenses incurred Reimbursement of expense 54 Welspun Corp Limited AAACW0744L Welassure Private Limited AABCW8682Q Other related party 0.12 0.12 (paid)/ recovered Welspun Metallics Trade payables/Other 55 AACCW6993K Welassure Private Limited AABCW8682Q Other related party 1.21 1.03 Limited Payables Welspun Specialty Trade payables/Other 56 ΔΔΔCR2121C 0.40 Welassure Private Limited AABCW8682Q Other related party Solutions Limited Payables Welspun DI Pipes rade payables/Other 57 AACCW7129H Welassure Private Limited AABCW8682Q Other related party 0.06 Payables Trade payables/Other Welspun Corp Limited AAACW0744L Welassure Private Limited AABCW8682Q Other related party 1.80 5.86 Payables Welspun Specialty Advance to suppliers (Other 59 AAACR2121C Welassure Private Limited AABCW8682Q Other related party 0.61 Solutions Limited current assets)

Welspun Corp Limited

Consolidated Related Party Transaction for the year ended March 31, 2022 Additional disclosure of related party transactions- applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. In case any financial indebtedness Details of the party (listed n case monies are due to is incurred to make or give loans. entity/subsidiary) entering into the Details of the counterparty ither party as a result of Details of the loans, inter-corporate deposits, advances or investments inter-corporate deposit, advance transaction /alue of the Value of the transaction or investments related narty transaction Type of related party Sr. No ransaction as during the Nature transaction Nature of approved by the reporting oan/advan Purpose for which the Relationship of the counterparty indebtedness audit committee period Opening Closing /internterest Secured/U funds will be utilised by Name PAN Name PAN with the listed entity or its an/issuance o Cost balance balance corporate Rate (%) nsecured the ultimate recipien subsidiary debt/any other deposit/ of funds (end usage) etc. Non-current investments nvestments in equity 60 Welspun Corp Limited AAACW0744L Welassure Private Limited AABCW8682Q Other related party 1.16 1.16 instruments of other related Welspun DI Pipes Purchase of goods, Services 61 AACCW7129H AAACW6496R 3.13 3.13 Welspun Anjar Sez Limited Other related party imited and expenses incurred Purchase of goods, Service Welspun Corp Limited AAACW0744L Welspun Anjar Sez Limited AAACW6496R Other related party 0.34 0.34 and expenses incurred Welspun Metallics 63 AACCW6993K Welspun Aniar Sez Limited AAACW6496R Purchase of Fixed Assets 29.97 Other related party 29.97 imited Welspun DI Pipes AACCW7129H AAACW6496R Welspun Anjar Sez Limited Other related party Purchase of Fixed Assets 186.55 186.55 imited Trade payables/Other 65 Welspun Corp Limited AAACW0744L Welspun Aniar Sez Limited AAACW6496R Other related party 0.03 Pavables 66 Welspun Corp Limited ΔΔΔCW07441 Welspun Aniar Sez Limited ΔΔΔCW6496R Other related party Loans and deposits given 28.40 67 Welspun Corp Limited AAACW0744L Welspun Captive Power Generation Limited AAACW9592Q Associates Sale of product 74.38 74.38 68 Welspun Corp Limited Welspun Captive Power Generation Limited AAACW9592Q 8.94 8.94 Welspun Metallics Purchase of goods, Services 69 AACCW6993K AAACW9592Q 15.91 Welspun Captive Power Generation Limited Associates 15.91 Limited and expenses incurred Purchase of goods, Services AAACW0744L Welspun Captive Power Generation Limited AAACW9592Q 808.82 808.82 Welspun Corp Limited and expenses incurred Reimbursement of expense 71 Welspun Corp Limited AAACW0744L Velspun Captive Power Generation Limited ΔΔΔCW95920 **Associates** 0.99 0.99 (paid)/ recovered Trade payables/Other Welspun Metallics 72 AACCW6993K Welspun Captive Power Generation Limited AAACW9592Q Associates 0.81 2.05 Limited Payables Trade payables/Other 73 Welspun Corp Limited AAACW0744L 374.57 351.64 Welspun Captive Power Generation Limited AAACW9592Q Associates Payables Non-current investments-Welspun Metallics nvestments in equity 74 AACCW6993K AAACW9592Q Associates 6.62 6.73 Welspun Captive Power Generation Limited Limited instruments of other related party Non-current investments-Investments in equity 75 Welspun Corp Limited AAACW0744L Welspun Captive Power Generation Limited AAACW9592Q Associates 798.44 765.79 nstruments of other related rade receivables/Other 76 Welspun Corp Limited 14.83 14.31 AAACW0744L Welspun Captive Power Generation Limited AAACW9592Q Associates 77 Welspun Corp Limited Welspun Enterprises Limited Other related party Other income 78 Welspun Corp Limited AAACW0744L Welspun Enterprises Limited AABCM4107C Other related party Purchase of Fixed Assets 0.32 0.32 Reimbursement of expenses 79 Welspun Corp Limited AAACW0744L Welspun Enterprises Limited AABCM4107C Other related party 0.06 0.06 (paid)/ recovered Welspun Specialty 80 AAACR2121C AABCM4107C 0.10 0.10 Welspun Enterprises Limited Other related party Security deposits given Solutions Limited Trade receivables/Other Welspun Corp Limited AABCM4107C 0.09 81 AAACW0744L Welspun Enterprises Limited Other related party 0.01 Receivables 82 Welspun Corp Limited AAACW0744L Welspun Enterprises Limited AABCM4107C Other related party Deposits received 0.66 0.66 Welspun Specialty Security 83 ΔΔΔCR2121C 0.10 Welspun Enterprises Limited ΔΔRCM4107C Other related party Loans and deposits given Security deposit Solutions Limited deposit 84 Welspun Corp Limited AAACW0744L Welspun Floorings Limited AABCW7925Q Other related party Sale of product 0.60 0.60 Reimbursement of expenses Welspun Corp Limited AAACW0744L Welspun Floorings Limited AABCW7925Q Other related party 0.05 0.05 (paid)/ recovered Welspun Specialty 86 AAACR2121C Welspun Floorings Limited AABCW7925Q Other related party Sale of fixed assets 0.50 0.50 Solutions Limited

Welspun Corp Limited Consolidated Related Party Transaction for the year ended March 31, 2022

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Welspun Corp Limited

Sr. No

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Name

Welspun Specialty

Solutions Limited

Welspun Specialty

Solutions Limited

Welspun Metallics

Welspun Specialty

Welspun Metallics

Welspun DI Pipes

Welspun Tradings

Welspun Metallics

Welspun DI Pipes

Welspun Tradings

Welspun Specialty

Solutions Limited

Welspun Specialty

Solutions Limited

Welspun Specialty

Welspun Corp Limited

AAACW0744L

Welspun Steel Resources Private Limited

AAACW8515H

Other related party

Solutions Limited

imited

Limited

Solutions Limited

Limited

Limited

Limited

Limited

Limited

Limited

imited

Consolidated Related Party Transaction for the year ended March 31, 2022 Additional disclosure of related party transactions- applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. In case any financial indebtedness Details of the party (listed n case monies are due to is incurred to make or give loans. entity/subsidiary) entering into the Details of the counterparty ither party as a result of Details of the loans, inter-corporate deposits, advances or investments inter-corporate deposit, advance transaction /alue of the Value of the transaction or investments related party transaction Type of related party ransaction as during the Nature transaction Nature of approved by the reporting oan/advan Purpose for which the Relationship of the counterparty indebtedness udit committee period Opening Closing /internterest Secured/U funds will be utilised by PAN Name PAN with the listed entity or its an/issuance o Cost balance balance corporate Rate (%) nsecured the ultimate recipien subsidiary debt/any other deposit/ of funds (end usage) etc. AAACR2121C Welspun India Limited AAACW1259N Other related party Trade advance received 0.03 Welspun India Limited AAACW1259N Other related party Loans and deposits given 0.01 Security 116 Welspun Corp Limited AAACW0744L Welspun India Limited AAACW1259N Other related party Loans and deposits given 2.40 2.40 Security deposit deposit 117 Welspun Corp Limited AAACW0744I Welspun India Limited AAACW1259N Other related party Deposits received 0.02 AAACR2121C AAACW1259N Other related party 1.10 1.10 Welspun India Limited Sale of product 119 Welspun Corp Limited AAACW0744L AAACW1259N Other related party 330.29 330.29 Welspun India Limited Sale of product AACCW6993K AAACW1259N 9.01 Welspun India Limited Other related party Other income 9.01 121 Welspun Corp Limited AAACW0744L Welspun India Limited AAACW1259N Other related party Other income 5.41 5.41 Anjar TMT Steel Private Purchase of goods, Service AAVCA1438L Welspun India Limited AAACW1259N 0.03 0.03 Other related party and expenses incurred Purchase of goods, Services AAACR2121C Welspun India Limited AAACW1259N Other related party 0.10 0.10 and expenses incurred Purchase of goods, Services AACCW6993K Welspun India Limited AAACW1259N Other related party 15.39 15.39 and expenses incurred Purchase of goods, Services AACCW7129H AAACW1259N 0.51 0.51 Welspun India Limited Other related party and expenses incurred Purchase of goods, Services 126 Welspun Corp Limited AAACW0744L Welspun India Limited AAACW1259N Other related party 84.15 84.15 and expenses incurred Purchase of goods, Services 0.04 AAKCS0328J Welspun India Limited AAACW1259N Other related party 0.04 and expenses incurred Purchase of goods, Services 128 Welspun Corp Limited AAACW0744L Welspun Multiventures LLP AACFW6209K Other related party 0.21 0.21 and expenses incurred Security 129 Welspun Corp Limited AAACW0744L Welspun Multiventures LLP AACFW6209K Other related party Loans and deposits given 0.53 0.53 Security deposit denosit Purchase of goods, Services AACCW6993K Welspun Realty Private Limited AAACW6988L 0.72 0.72 Other related party and expenses incurred Purchase of goods, Services AACCW7129H Velspun Realty Private Limited AACW6988L ther related party 0.72 0.72 and expenses incurred Purchase of goods, Services 132 Welspun Corp Limited AAACW0744L 53.37 53.37 Welspun Realty Private Limited AAACW6988L Other related party and expenses incurred Purchase of goods, Services AAKCS0328J Welspun Realty Private Limited AACW6988L 3.07 3.07 Other related party and expenses incurred Loans and deposit received NA 22.62 134 Welspun Corp Limited AAACW0744L AAACW6988L Welspun Realty Private Limited Other related party Security 135 Welspun Corp Limited AAACW0744L Welspun Realty Private Limited AAACW6988L Other related party Loans and deposits given 101.43 90.91 Security deposit General corporate AAACR2121C Velspun Steel Limited (Non- Steel Business) AAACW5308G Other related party Borrowings 437.20 492.50 6.50% Insecured purpose Trade payables/Other ΔΔΔCR2121C Velspun Steel Limited (Non- Steel Business) 444CW5308G Other related party Payables 67.00 95.80 AAACW0744L Welspun Corp Limited Welspun Steel Limited (Non-Steel Business) AAACW5308G Other related party Other Receivable Equity Component of AAACR2121C Welspun Steel Limited (Non- Steel Business) AAACW5308G Other related party 55.30

Purchase of goods, Services

and expenses incurred

10.74

10.74

Consolidated Related Party Transaction for the year ended March 31, 2022

														Additional disclosure of related party transactions- applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.				
Sr. No.	Details of the pa entity/subsidiary) en transaction	tering into the	Details of the counterparty				Value of the related party	Value of transaction	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposit, advances or investments or investments							
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		transaction as approved by the audit committee	during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.	st Tenure	Nature (loan/advand /inter- corporate deposit/ investments	Interest Rate (%)	Tenure Secured nsecure	Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)		
141	Welspun Corp Limited	AAACW0744L	Welspun Steel Resources Private Limited	AAACW8515H	Other related party	Reimbursement of Deposit and Legal Fee	676.48	676.48										
142	Welspun Pipes Inc	ZZZZZ9999Z	Welspun USA Inc	ZZZZZ9999Z	Other related party	Reimbursement of expenses (paid)/ recovered	3.23	3.23										
143	Welspun Pipes Inc	ZZZZZ9999Z	Welspun USA Inc	ZZZZZ9999Z	Other related party	Trade receivables/Other Receivables			-	3.29								
144	Welspun Corp Limited	AAACW0744L	Welspun Wasco Coatings Private Limited	AABCW7083P	Joint ventures where entity is venturer	Sale of product	0.18	0.18										
145	Welspun Corp Limited	AAACW0744L	Welspun Wasco Coatings Private Limited	AABCW7083P	Joint ventures where entity is venturer	Other income	37.05	37.05										
146	Welspun Corp Limited	AAACW0744L	Welspun Wasco Coatings Private Limited	AABCW7083P		Purchase of goods, Services and expenses incurred	243.35	243.35										
147	Welspun Corp Limited	AAACW0744L	Welspun Wasco Coatings Private Limited	AABCW7083P	Joint ventures where entity is venturer	Reimbursement of expenses (paid)/ recovered	11.64	11.64										
148	Welspun Corp Limited	AAACW0744L	Welspun Wasco Coatings Private Limited	AABCW7083P	Joint ventures where entity is venturer	Trade receivables/Other Receivables			0.06	0.01								
149	Welspun Corp Limited	AAACW0744L	Welspun Wasco Coatings Private Limited	AABCW7083P	Joint ventures where entity is venturer	Loans and deposits given			247.01	247.01			Loan	10.75%	unsecure	d For Capital expenditure purpose		
150	Welspun Corp Limited	AAACW0744L	Welspun Wasco Coatings Private Limited	AABCW7083P	Joint ventures where entity is venturer	Provision for doubtful loans			247.01	247.01								
151	Welspun Corp Limited	AAACW0744L	Welspun Wasco Coatings Private Limited	AABCW7083P	Joint ventures where entity is venturer	Non-current investments- Investments in equity instruments of other related party			254.65	254.65								
152	Welspun Corp Limited	AAACW0744L	Welspun Wasco Coatings Private Limited	AABCW7083P	Joint ventures where entity is venturer	Provision for impairment in equity Investment			254.65	254.65								

Note 1: Approved by the Board of director and/or shareholder as per companies Act, 2013 and rules thereon.