

WCL/SEC/2022

January 12, 2022

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001. (Scrip Code: Equity - 532144), (NCD- 948505, 960468, 960491 & 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. (Symbol: WELCORP, Series EQ)
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Dear Sirs/ Madam,

Sub.: Proposed Listing of East Pipes Integrated Company for Industry (Formerly Welspun Middle East Pipes LLC) established in the Kingdom of Saudi Arabia ("EPIC") at the local Stock Exchange.

In furtherance to our disclosure dated October 28, 2021, made in relation to the proposed Initial Public Offering of our Saudi Joint Venture, East Pipes Integrated Company for Industry ("EPIC") for the offering of (6,300,000) shares representing (30%) of its share capital ("Offer"), please note that Welspun Corp Limited has been informed by EPIC that the Board of Directors of EPIC in consultation with the Book Running Lead Managers have finalized the price band to range between SAR 72 to SAR 80 per Share. Bidding and book-building period for participating entities: from 11th January 2022 to 17th January 2022.

(This announcement does not constitute an invitation or offer of securities for sale and is not an offer of securities for sale in any jurisdiction, including the United States. Any securities referred to herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "Securities Act") or any US state securities laws, and may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable US state securities laws. There is no intention to register any securities referred to herein in the United States or to make a public offering of the securities in the United States.)

Thanking You.

Yours faithfully,

For Welspun Corp Limited



Pradeep Joshi
Company Secretary
FCS-4959

Welspun Corp Limited

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