Annexure 8

WELSPUN CORP
PIPES AND PLATES

ANNEXURE – 13

to Application dated 05.07.2021

To,

BSE Ltd. **(Scrip Code: Equity - 532144),** **NCD – 948505, 960468 and 960491)** Department of Listing, P. J. Towers, Dalal Street, Mumbai – 400 001.	**National Stock Exchange of India Ltd.** **(Symbol: WELCORP, Series EQ)** Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.

This is with reference to compliance with provisions of Regulation 158 Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('SEBI ICDR Regulations') for allotment of shares to shareholders of unlisted companies pursuant to scheme. In connection with the same, we state as under:

- Upon demerger, Welspun Corp Limited ('WCL' or 'the Resulting Company') shall issue cumulative redeemable preference shares to the shareholders of Welspun Steel Limited ('WSL' or 'the Demerged Company').
- Pursuant to the demerger, the pre and post scheme equity shareholding of WCL would remain the same.

In light of the above and considering that no additional equity shares are being issued (i.e. number of equity shares being the same), we understand that the provisions of SEBI ICDR Regulations would not be applicable to the present Scheme.

Trust the above clarifies the same. Kindly take note of the same on record.

Thanking you,

Yours Faithfully,
For **Welspun Corp Limited**

Pradeep Joshi
Company Secretary and Compliance Officer
FCS-4959

Date: 02.07.2021
Place: Mumbai

Welspun Corp Limited
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E-mail : companysecretary_wcl@welspun.com Website : www.welspuncorp.com
Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.
T : +91 2836 662222 F : +91 2836 279060
Corporate Identity Number: L27100GJ1995PLC025609