WELSPUN CORP
PIPES AND PLATES

ANNEXURE – 3

July 15, 2021

To,
The Deputy Manager
National Stock Exchange of India
Limited, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
NSE Symbol: WELCORP

Sub: Application No. 27541 under Regulation 37 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations') for the proposed Scheme of Arrangement between Welspun Steel Limited (the 'Demerged Company') and Welspun Corp Limited ('the Company' or 'the Resulting Company') and their respective shareholders ("Scheme").

Ref.: Your letter Ref: NSE/LIST/27541 dated July 14, 2021.

This has reference to your letter Ref: NSE/LIST/27541 dated July 14, 2021 requesting to provide the additional documents/ details.

In this regard, we hereby furnish the following documents/ details: -

1. Brief details of the Promoter and Board of Directors of Welspun Corp Limited or the Resulting Company are set out below:

I -Brief details of the Promoters of Welspun Corp Limited or the Resulting Company:

Sr. No.	Name	Promoter / Promoter Group	PAN
1.	Balkrishan Goenka	Promoter	AEOPG4891D
2.	Rajesh Mandawewala	Promoter	AACPM2601D
3.	Dipali Goenka	Promoter	AEOPG4886L
4.	Welspun Group Master Trust	Promoter	AAATW3935E
5.	Radhika Goenka	Promoter Group	ANEPG0498F
6.	Vanshika Goenka	Promoter Group	ARAPG5063F
7.	Pratima Mandawewala	Promoter Group	AACPM0053B
8.	Ramesh Mandawewala	Promoter Group	AAAPM8387Q
9.	Sitadevi Mandawewala	Promoter Group	AACPM5458J

Welspun Corp Limited
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T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020
E-mail : companysecretary_wcl@welspun.com Website : www.welspuncorp.com
Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.
T : +91 2836 662222 F : +91 2836 279060
Corporate Identity Number: L27100GJ1995PLC025609

10.	Abhishek Mandawewala	Promoter Group	ALEPM1582E
11.	Yash Mandawewala	Promoter Group	BENPM7877P
12.	Welspun Wasco Coatings Private Limited	Promoter Group	AABCW7083P
13.	Welspun Tradings Limited	Promoter Group	AAKCS0328J
14.	Welspun Mauritius Holdings Ltd.	Promoter Group	NA
15.	Welspun Pipes Inc.	Promoter Group	NA
16.	Welspun Metallics Limited	Promoter Group	AACCW6993K
17.	Welspun DI Pipes Limited	Promoter Group	AACCW7129H
18.	Welspun India Limited	Promoter Group	AAACW1259N
19.	Welspun Captive Power Generation limited	Promoter Group	AAACW9592Q
20.	Welspun Global brands Limited	Promoter Group	AAACW5582G
21.	Welspun FLooring Limited	Promoter Group	AABCW7925Q
22.	Welspun Anjaz SEZ Ltd	Promoter Group	AAACW6496R
23.	Welspun Zucchi Textiles Limited	Promoter Group	AAACW2067L
24.	Anjar Integrated Textile Park Developer Pvt ltd	Promoter Group	AABCW1163G
25.	Besa Developers and Infrastructure Pvt ltd	Promoter Group	AADCB3579K
26.	Welspun Innovative products Limited	Promoter Group	AACCW2663A
27.	Welspun Advanced Materials (India) Ltd	Promoter Group	AACCW5563F
28.	Welspun Nexgen INC	Promoter Group	NA
29.	Welspun USA INC	Promoter Group	NA
30.	Welspun Enterprises Limited	Promoter Group	AABCM4107C
31.	Welspun Holdings Private Limited, Cyprus	Promoter Group	NA
32.	Welspun Mauritius Enterprises Limited	Promoter Group	NA
33.	Welspun Natural Resources Private Limited	Promoter Group	AACW6646F
34.	Welspun Projects (Himmatnagar Bypass) Private Limited (Formerly known as MSK Projects (Himmatnagar Bypass) Private Limited)	Promoter Group	AAECM3909R
35.	Welspun Project (Kim Mandvi Corridor) Private Limited (Formerly known as MSK Projects (Kim Mandvi Corridor) Private Limited)	Promoter Group	AACEM8170G
36.	ARSS Bus Terminal Private Limited	Promoter Group	AABCM4107M
37.	Dewas Waterprojects Works Private Limited	Promoter Group	AABCW0186D
38.	Welspun Build-Tech Private Limited	Promoter Group	AAACW7607A
39.	Welspun Delhi Meerut Expressway Private Limited	Promoter Group	AABCW7974R
40.	MBL (CGRG) Road Limited	Promoter Group	AAKCM3302Q
41.	MBL (GSY) Road Limited	Promoter Group	AAKCM3301P

42.	RGY Roads Private Limited	Promoter Group	AAICR3158H
43.	Corbello Trading Private Limited	Promoter Group	AAHCC1081H
44.	Chikhali - Tarsod Highways Private Limited	Promoter Group	AAGCC7473A
45.	Welsteel Enterprises Private Limited	Promoter Group	AACCW2301B
46.	DME Infra Private Limited	Promoter Group	AAGCD7952H
47.	Grenoble Infrastructure Private Limited	Promoter Group	AAHCG3972D
48.	Welspun Sattanathapuram Nagapattinam Road Private Limited	Promoter Group	AACCW2736J
49.	Welspun Road Infra Private Limited	Promoter Group	AACCW2775K
50.	Welspun Infraconstruct Private Limited (Formerly known as Welspun Amravati Highways Pvt. Ltd.)	Promoter Group	AACCW3266B
51.	Welspun Aunta- Simaria Project Private Limited	Promoter Group	AACCW0907B
52.	Welspun Infrafacility Private Limited	Promoter Group	AACCW5042M
53.	Welspun_Kaveri Infraprojects JV Private Limited	Promoter Group	AACCW9526A
54.	Welspun Investments and Commercials Ltd	Promoter Group	AAACW8345B
55.	MGN Agro Properties Private Limited	Promoter Group	AACCM3422H
56.	Welspun Logistics Ltd	Promoter Group	AAACW6681N
57.	Welspun Steel Resources Pvt Ltd	Promoter Group	AAACW8515H
58.	Veremente Enterprises Private Limited	Promoter Group	AABCW3240N
59.	Dahej Infrastructure Private Limited	Promoter Group	AACCD3143N
60.	Welspun Realty Private Limited	Promoter Group	AAACW6988L
61.	Krishiraj Renewables Energy Private Limited	Promoter Group	AADCK9292L
62.	Rank Marketing LLP	Promoter Group	AATFR8605B
63.	Welspun Steel Ltd	Promoter Group	AAACW5308G
64.	Welspun Specialy Solutions Ltd	Promoter Group	AAACR2121C
65.	Welpsun Energy Orissa Pvt Ltd	Promoter Group	AABCW0280A
66.	Welspun Energy Thermal Pvt Ltd	Promoter Group	AAWCS9024P
67.	Anjar TMT Steel Private Limited	Promoter Group	AAVCA1438L
68.	Mundra Industrial & Business Parks Private Limited	Promoter Group	AAOCM5880B
69.	Welspun Real Estate Ventures LLP	Promoter Group	AADFW2705P
70.	Welspun One Logistics Parks Private Limited	Promoter Group	AACCO9614R
71.	Astronomical Logistics Private Limited	Promoter Group	AARCA2966P
72.	Trueguard Realcon Private Limited	Promoter Group	AAGCT9251R
73.	Alphaclarte Trading Private Limited	Promoter Group	AARCA4090J

74.	Alphaclarte Multiveneture Private Limited	Promoter Group	AARCA3058N
75.	Aryabhat Vyapar Private Limited	Promoter Group	AARCA4935E
76.	Welspun Real Estate and Infra Developers Private Limited	Promoter Group	AACCW1587B
77.	Diameter Trading Private Limited	Promoter Group	AAGCD1004L
78.	Welspun Financial Services Limited	Promoter Group	AACCW0380Q
79.	Sequence Apartments Private Limited	Promoter Group	AAACS1805J
80.	Friends Connections Private Limited	Promoter Group	AAACF0199A
81.	DBG Estates Private Limited	Promoter Group	AAECR2142K
82.	Rajlok Diagnostic Systems Private Limited	Promoter Group	AABCR7296M
83.	Methodical Invt & Trading Co. Pvt Ltd	Promoter Group	AAACM9528J
84.	Koolkanya Private Limited	Promoter Group	AAHCK1115G
85.	Welspun Multiventures LLP	Promoter Group	AACFW6209K
86.	DBG Multiventures LLP (Incorporated on June 30, 2021)	Promoter Group	Pan Card applied
87.	FRANCO AGENCIES	Promoter Group	AAAFF9540L
88.	BKG HUF	Promoter Group	AACHB9482P
89.	BKG Family Trust	Promoter Group	AAATW3935E
90.	B.K. Goenka Family Trust	Promoter Group	AACTB7540A
91.	Rajesh Mandawewala HUF	Promoter Group	AAATB0698M
92.	RRM Family Trust	Promoter Group	AAACTR7922G
93.	Mandawewala Enterprises Limited	Promoter Group	AAACW7156L
94.	AYM Syntex Limited	Promoter Group	AAACW0489L
95.	RRM Realty Trader Private Limited	Promoter Group	AAICR3223P
96.	Yura Realties Private Limited	Promoter Group	AABCY1537G
97.	Arah Realties Private Limited	Promoter Group	AASCA7014K
98.	YRM Estates Private Limited	Promoter Group	AABCY1521C
99.	Polaire Tradeco Private Limited	Promoter Group	AAKCP1448E
100.	RRM Enterprises Private Limited	Promoter Group	AAJCR9857J
101.	Giant Realty Private Limited	Promoter Group	AACCG8188L
102.	MGN Estates Private Limited	Promoter Group	AACCM3423G
103.	Connective Infrasructure Private Limited	Promoter Group	AAGCC8992C
104.	Welassure Private Limited	Promoter Group	AABCW8682Q
105.	Welspun Global Services Limited	Promoter Group	AACCW8357P
106.	Welspun Energy Park Pvt Ltd *	Promoter Group	AABCW0220C
107.	Welspun Solar Park Pvt Ltd *	Promoter Group	AABCW0222A

II - Brief details of the Board of Directors of Welspun Corp Limited or the Resulting Company:

1	**Mr. Balkrishan Goenka–Chairman** (S/o Late Mr. Gopiram Goenka) DIN : 00270175 PAN: AEOPG4891D		5	**Mr. K. H. Viswanathan- Independent Director** (S/o. Late K.V.Hariharan) DIN : 00391263 PAN- AAHPK4759M
2	**Ms. Amita Misra- Independent Director** (W/o Mr. Rajeeva Misra) DIN – 07942122 PAN – ADSPM0325P		6	**Ms. Revathy Ashok- Independent Director** 139/6-2, Domlur Layout, Bengaluru – 560 071 DIN : 00057539 PAN- ACLPR3951Q
3	**Mr. Desh Raj Dogra- Independent Director** (S/o Ram Ditta Dogra) DIN : 00226775 PAN: ADZPD5926E		7	**Mr. Rajesh R. Mandawewala – Director** (S/o Mr. Ramesh L. Mandawewala) DIN : 00007179 PAN- AACPM2601D
4	**Ms. Dipali Goenka – Director** **(W/o Mr. B.K. Goenka)** DIN : 00007199 PAN: AEOPG4886L		8	**Mr. Vipul Mathur** **Managing Director & CEO** (S/o Mr. Shiv Sahai Mathur) DIN : 007990476 PAN- AIGPM2125C

2. Brief details of the Promoter and Board of Directors of Welspun Steel Limited or the Demerged Company are set out below:

I - List of Promoters of Welspun Steel Limited or the Demerged Company:

Sr. No	Name	PAN
1	Rank Marketing LLP	AATFR8605B
2	MGN Agro Properties Pvt Ltd	AACCM342H
3	Mr. Balkrishan Goenka	AEOPG4891D

II - List of Board of Directors of Welspun Steel Limited or the Demerged Company:

Sr. No	**Name**	**DIN**	**PAN**
1	Mr. Balkrishan Goenka	00270175	AEOPG4891D
2	Mr. Rajesh R. Mandawewala	00007179	AACPM2601D
3	Mr. Prakash Tatia	06559106	AAAPT2587M
4	Ms. Amita Karia	07068393	ARYPG5283E
5	Mr. Raj Kumar Jain	00026544	ADWPJ7140B

3. We hereby confirm that:

- the Resulting Company will not issue/reissue shares not covered under the draft Scheme; and

- as on date of application, there are no outstanding warrants/instruments/agreements which give right to any person to take the equity shares in the Resulting Company at any future date, except the stock options granted by the Resulting Company under the Welspun Employee Stock Option Plan.

4. Pre and post Scheme shareholding pattern for all companies involved in the scheme is set out below

I - Pre and post Scheme of Arrangement – Equity shareholding pattern in **Word Format for all companies involved in the scheme**

			Demerged Company				**Resulting Company**			
			Welspun Steel Limited				Welspun Corp Limited			
			Pre-Scheme		**Post- Scheme**		**Pre-Scheme**		**Post-Scheme**	
Sr. No.	**Description**	**Name of Equity Shareholder**	**No. of shares**	**%**	**No. of shares**	**%**	**No. of shares**	**%**	**No. of shares**	**%**
(A)	**Shareholding of Promoter and Promoter Group**									
1	**Indian**									
	Individuals/ Hindu Undivided Family	Names of Promoter								
		Rajesh R. Mandawewala	-	-	-	-	200	0	200	0
		Balkrishan Gopiram Goenka	1,349,000	0.30	1,349,000	0.30	140	0	140	0
		Dipali B. Goenka	0	0	0	0	2	0	2	0
		Total	1,349,000	0.30	1,349,000	0.30	**342**	**0**	**342**	**0**
(b)	Central Government/ State Government(s)	Names								
(c)	Bodies Corporate	Names								
		Aryabhat Vyapar Private Limited	-	-	-	-	6,915,000	2.65	6,915,000	2.65
		Welspun Investments and Commercials	-	-	-	-	6,523,000	2.50	6,523,000	2.50

		Limited								
		MGN Agro Properties Private Limited	120,830,678	26.98	120,830,678	26.98	-	-	-	-
		Rank Marketing LLP	311,785,225	69.62	311,785,225	69.62	-	-	-	-
		Total	**432,615,903**	**96.61**	**432,615,903**	**96.61**	**13,438,000**	**5.15**	**13,438,000**	**5.15**
(d)	Financial Institutions/ Banks									
(e)	Any Others									
	Trusts	Balkrishan Goenka, trustee of Welspun Group Master Trust	-	-	-	-	117,063,807	44.87	117,063,807	44.87
		B. K. Goenka Family Trust (Balkrishan Goenka)	-	-	-	-	5	0.00	5	0.00
		Total	-	-	-	-	**117,063,812**	**44.87**	**117,063,812**	**44.87**
	Sub Total(A)(1)		**432,615,903**	**96.91**	**432,615,903**	**96.91**	**130,502,154**	**50.01**	**130,502,154**	**50.01**
2	**Foreign**									
(a)	Individuals (Non-Residents Individuals/ Foreign Individuals)									
(b)	Bodies Corporate									
(c)	Institutions									
(d)	Any Others									
	Sub Total(A)(2)		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		**432,615,903**	**96.91**	**432,615,903**	**96.91**	**130,502,154**	**50.01**	**130,502,154**	**50.01**
(B)	**Public shareholding**									
1	**Institutions**									
(a)	Mutual Funds/ UTI		-	-	-	-	11,477,764	4.40	11,477,764	4.40
(b)	Financial Institutions / Banks		-	-	-	-	9,109,446	1.20	9,109,446	1.20
(c)	Central Government/ State Government(s)									
(d)	Venture Capital Funds									
(e)	Insurance Companies		-	-	-	-	270,000	0.10	270,000	0.10
(f)	Foreign Institutional Investors									
(g)	Foreign Venture Capital Investors									
(h)	Foreign Portfolio Investor		-	-	-	-	31,507,916	12.07	31,507,916	12.07
(i)	Alternate Investment Funds		-	-	-	-	100,000	0.04	100,000	0.04
(j)	Any Other		-	-	-	-	0	0.00	0	0.00
	Sub-Total (B)(1)		-	-	-	-	**52,465,126**	**20.11**	**52,465,126**	**20.11**
2	**Non-institutions**									
(a)	Bodies Corporate		**13,848,456**	**3.09**	**13,848,456**	**3.09**	**12,008,126**	**4.60**	**12,008,126**	**4.60**
		Saracorp Pte Ltd	13,848,456	3.09	13,848,456	3.09	-	-	-	-
(b)	Individuals									

I	Individuals -i. Individual shareholders holding nominal share capital up to Rs 1 lakh		-	-	-	-	28,256,661	10.83	28,256,661	10.83
II	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.		-	-	-	-	23,488,011	9.00	23488011	9.00
(c)	NBFCs registered with RBI		-	-	-	-	4,884,323	1.87	4884323	1.87
(d)	Trust Employee		-	-	-	-	979,600	0.38	979600	0.38
(e)	Any Other		-	-	-	-	**8,365,394**	**3.21**	**8,365,394**	**3.21**
I	IEPF		-	-	-	-	199,276	0.08	199,276	0.08
ii	Hindu Undivided Family		-	-	-	-	3,363,067	1.29	3,363,067	1.29
iii	Non Resident Indians		-	-	-	-	2,689,200	1.03	2,689,200	1.03
iv	Unclaimed Shares		-	-	-	-	6,300	0.00	6,300	0.00
v	Clearing Member		-	-	-	-	631,590	0.24	631,590	0.24
vi	Body Corporate-Ltd Liability-Partnership-DR		-	-	-	-	1,430,961	0.55	1,430,961	0.55
vii	Directors & Directors Relatives		-	-	-	-	45,000	0.02	45,000	0.02
	Sub-Total (B)(2)		**13,848,456**	**3.09**	**13,848,456**	**3.09**	**77,982,115**	**29.88**	**77,982,115**	**29.88**
(B)	**Total Public Shareholding (B)= (B)(1)+(B)(2)**		**13,848,456**	**3.09**	**13,848,456**	**3.09**	**130,447,241**	**49.99**	**130,447,241**	**49.99**

	TOTAL (A)+(B)		**447,813,359**	**100.00**	**447,813,359**	**100.00**	**260,949,395**	**100.00**	**260,949,395**	**100.00**
(C)	Shares held by Custodians and against which DRs have been issued		-	-	-	-	-	-	-	-
	GRAND TOTAL (A)+(B)+(C)		**447,813,359**	**100.00**	**447,813,359**	**100.00**	**260,949,395**	**100.00**	**260,949,395**	**100.00**

II - Pre and post Scheme of Arrangement – Preference shareholding pattern in **Word Format for all companies involved in the scheme**

			Demerged Company				**Resulting Company**			
			Welspun Steel Limited				Welspun Corp Limited			
			Pre-Scheme		**Post-Scheme**		**Pre-Scheme**		**Post-Scheme**	
Sr	**Description**	**Name of Preference Shareholder**	**No. of shares**	**%**	**No. of shares**	**%**	**No. of shares**	**%**	**No. of shares**	**%**
(A)	**Shareholding of Promoter and Promoter Group**									
1	**Indian**									
	Individuals/ Hindu Undivided Family	Name of Promoter								
		Balkrishan Gopiram Goenka	-	-	-	-	-	-	1,092,690	0.30
		Total							**1,092,690**	**0.30**
(b)	Central Government/ State Government(s)									

Welspun Corp Limited
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T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020
E-mail : companysecretary_wcl@welspun.com Website : www.welspuncorp.com
Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.
T : +91 2836 662222 F : +91 2836 279060
Corporate Identity Number: L27100GJ1995PLC025609

(c)	Bodies Corporate	Rank Marketing LLP*	-	-	-	-	-	-	252,546,032	69.62
		MGN Agro Properties Private Limited *	-	-	-	-	-	-	97,872,849	26.98
		Total	-	-	-	-	-	-	**350,418,881**	**96.91**
(d)	Financial Institutions/ Banks		-	-	-	-	-	-	-	-
(e)	Any Others		-	-	-	-	-	-	-	-
	Sub Total(A)(1)		**-**	**-**	**-**	**-**	**-**	**-**	**351,511,571**	**96.91**
2	**Foreign**		-	-	-	-	-	-	-	-
(a)	Individuals (Non-Residents Individuals/ Foreign Individuals)									
(b)	Bodies Corporate									
(c)	Institutions									
(d)	Any Others									
	Sub Total(A)(2)		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		**-**	**-**	**-**	**-**	**-**	**-**	**351,511,571**	**96.91**
(B)	**Public shareholding**									
1	**Institutions**		-	-	-	-	-	-	-	-
(a)	Mutual Funds/ UTI									
(b)	Financial Institutions / Banks									

(c)	Central Government/ State Government(s)									
(d)	Venture Capital Funds									
(e)	Insurance Companies									
(f)	Foreign Institutional Investors									
(g)	Foreign Venture Capital Investors									
(h)	Foreign Portfolio Investor									
(i)	Alternate Investment Funds									
(j)	Any Other									
	Sub-Total (B)(1)		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2	**Non-institutions**									
(a)	Bodies Corporate	Saracorp Pte Ltd*	-	-	-	-	-	-	11,217,249	3.09
(b)	Individuals									
I	Individuals -i. Individual shareholders holding nominal share capital up to Rs 1 lakh		-	-	-	-	-	-	-	-
II	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.									
(c)	NBFCs registered with RBI									
(d)	Trust Employee									
(e)	Any Other									
	Sub-Total (B)(2)		-	-	-	-	-	-	11,217,249	3.09

(B)	**Total Public Shareholding (B)= (B)(1)+(B)(2)**		-	-	-	-	-	-	11,217,249	3.09
	TOTAL (A)+(B)		**-**	**-**	**-**	**-**	**-**	**-**	**362,728,820**	**100.00**
(C)	Shares held by Custodians and against which DRs have been issued									
	GRAND TOTAL (A)+(B)+(C)		**-**	**-**	**-**	**-**	**-**	**-**	**362,728,820**	**100.00**

* Rank Marketing LLP, MGN Agro Properties Pvt. Ltd. and Sara Corp Pte. Ltd. would be entitled to fractional shares and as per clause 11.3 such fractional shares are proposed to be issued to a Trustee.

For **Welspun Corp Limited**

Pradeep Joshi
Company Secretary and Compliance Officer
FCS-4959

Welspun Corp Limited
Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.
T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020
E-mail : companysecretary_wcl@welspun.com Website : www.welspuncorp.com
Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.
T : +91 2836 662222 F : +91 2836 279060
Corporate Identity Number: L27100GJ1995PLC025609