WELSPUN CORP
PIPES AND PLATES

4. Pre and post Scheme shareholding pattern for all companies involved in the scheme is set out below

I - Pre and post Scheme of Arrangement – Equity shareholding pattern in **Word Format for all companies involved in the scheme**

			Demerged Company				**Resulting Company**			
			Welspun Steel Limited				Welspun Corp Limited			
			Pre-Scheme		**Post- Scheme**		**Pre-Scheme**		**Post-Scheme**	
Sr. No.	**Description**	**Name of Equity Shareholder**	**No. of shares**	**%**	**No. of shares**	**%**	**No. of shares**	**%**	**No. of shares**	**%**
(A)	**Shareholding of Promoter and Promoter Group**									
1	**Indian**									
	Individuals/ Hindu Undivided Family	Names of Promoter								
		Rajesh R. Mandawewala	-	-	-	-	200	0	200	0
		Balkrishan Gopiram Goenka	1,349,000	0.30	1,349,000	0.30	140	0	140	0
		Dipali B. Goenka	0	0	0	0	2	0	2	0
		Total	1,349,000	0.30	1,349,000	0.30	**342**	**0**	**342**	**0**
(b)	Central Government/ State Government(s)	Names								
(c)	Bodies Corporate	Names								
		Aryabhat Vyapar Private Limited	-	-	-	-	6,915,000	2.65	6,915,000	2.65
		Welspun Investments and Commercials	-	-	-	-	6,523,000	2.50	6,523,000	2.50

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E-mail : companysecretary_wcl@welspun.com Website : www.welspuncorp.com
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Corporate Identity Number: L27100GJ1995PLC025609

		Limited								
		MGN Agro Properties Private Limited	120,830,678	26.98	120,830,678	26.98	-	-	-	-
		Rank Marketing LLP	311,785,225	69.62	311,785,225	69.62	-	-	-	-
		Total	**432,615,903**	**96.61**	**432,615,903**	**96.61**	**13,438,000**	**5.15**	**13,438,000**	**5.15**
(d)	Financial Institutions/ Banks									
(e)	Any Others									
	Trusts	Balkrishan Goenka, trustee of Welspun Group Master Trust	-	-	-	-	117,063,807	44.87	117,063,807	44.87
		B. K. Goenka Family Trust (Balkrishan Goenka)	-	-	-	-	5	0.00	5	0.00
		Total	-	-	-	-	**117,063,812**	**44.87**	**117,063,812**	**44.87**
	Sub Total(A)(1)		**432,615,903**	**96.91**	**432,615,903**	**96.91**	**130,502,154**	**50.01**	**130,502,154**	**50.01**
2	**Foreign**									
(a)	Individuals (Non-Residents Individuals/ Foreign Individuals)									
(b)	Bodies Corporate									
(c)	Institutions									
(d)	Any Others									
	Sub Total(A)(2)		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		**432,615,903**	**96.91**	**432,615,903**	**96.91**	**130,502,154**	**50.01**	**130,502,154**	**50.01**
(B)	**Public shareholding**									
1	**Institutions**									
(a)	Mutual Funds/ UTI		-	-	-	-	11,477,764	4.40	11,477,764	4.40
(b)	Financial Institutions / Banks		-	-	-	-	9,109,446	1.20	9,109,446	1.20
(c)	Central Government/ State Government(s)									
(d)	Venture Capital Funds									
(e)	Insurance Companies		-	-	-	-	270,000	0.10	270,000	0.10
(f)	Foreign Institutional Investors									
(g)	Foreign Venture Capital Investors									
(h)	Foreign Portfolio Investor		-	-	-	-	31,507,916	12.07	31,507,916	12.07
(i)	Alternate Investment Funds		-	-	-	-	100,000	0.04	100,000	0.04
(j)	Any Other		-	-	-	-	0	0.00	0	0.00
	Sub-Total (B)(1)		-	-	-	-	**52,465,126**	**20.11**	**52,465,126**	**20.11**
2	**Non-institutions**									
(a)	Bodies Corporate		**13,848,456**	**3.09**	**13,848,456**	**3.09**	**12,008,126**	**4.60**	**12,008,126**	**4.60**
		Saracorp Pte Ltd	13,848,456	3.09	13,848,456	3.09	-	-	-	-
(b)	Individuals									

I	Individuals -i. Individual shareholders holding nominal share capital up to Rs 1 lakh		-	-	-	-	28,256,661	10.83	28,256,661	10.83
II	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.		-	-	-	-	23,488,011	9.00	23488011	9.00
(c)	NBFCs registered with RBI		-	-	-	-	4,884,323	1.87	4884323	1.87
(d)	Trust Employee		-	-	-	-	979,600	0.38	979600	0.38
(e)	Any Other		-	-	-	-	**8,365,394**	**3.21**	**8,365,394**	**3.21**
I	IEPF		-	-	-	-	199,276	0.08	199,276	0.08
ii	Hindu Undivided Family		-	-	-	-	3,363,067	1.29	3,363,067	1.29
iii	Non Resident Indians		-	-	-	-	2,689,200	1.03	2,689,200	1.03
iv	Unclaimed Shares		-	-	-	-	6,300	0.00	6,300	0.00
v	Clearing Member		-	-	-	-	631,590	0.24	631,590	0.24
vi	Body Corporate-Ltd Liability-Partnership-DR		-	-	-	-	1,430,961	0.55	1,430,961	0.55
vii	Directors & Directors Relatives		-	-	-	-	45,000	0.02	45,000	0.02
	Sub-Total (B)(2)		**13,848,456**	**3.09**	**13,848,456**	**3.09**	**77,982,115**	**29.88**	**77,982,115**	**29.88**
(B)	**Total Public Shareholding (B)= (B)(1)+(B)(2)**		**13,848,456**	**3.09**	**13,848,456**	**3.09**	**130,447,241**	**49.99**	**130,447,241**	**49.99**

	TOTAL (A)+(B)		**447,813,359**	**100.00**	**447,813,359**	**100.00**	**260,949,395**	**100.00**	**260,949,395**	**100.00**
(C)	Shares held by Custodians and against which DRs have been issued		-	-	-	-	-	-	-	-
	GRAND TOTAL (A)+(B)+(C)		**447,813,359**	**100.00**	**447,813,359**	**100.00**	**260,949,395**	**100.00**	**260,949,395**	**100.00**

II - Pre and post Scheme of Arrangement – Preference shareholding pattern in **Word Format for all companies involved in the scheme**

			Demerged Company				**Resulting Company**			
			Welspun Steel Limited				Welspun Corp Limited			
			Pre-Scheme		**Post-Scheme**		**Pre-Scheme**		**Post-Scheme**	
Sr	**Description**	**Name of Preference Shareholder**	**No. of shares**	**%**	**No. of shares**	**%**	**No. of shares**	**%**	**No. of shares**	**%**
(A)	**Shareholding of Promoter and Promoter Group**									
1	**Indian**									
	Individuals/ Hindu Undivided Family	Name of Promoter								
		Balkrishan Gopiram Goenka	-	-	-	-	-	-	1,092,690	0.30
		Total							**1,092,690**	**0.30**
(b)	Central Government/ State Government(s)									

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(c)	Bodies Corporate	Rank Marketing LLP*	-	-	-	-	-	-	252,546,032	69.62
		MGN Agro Properties Private Limited *	-	-	-	-	-	-	97,872,849	26.98
		Total	-	-	-	-	-	-	**350,418,881**	**96.91**
(d)	Financial Institutions/ Banks		-	-	-	-	-	-	-	-
(e)	Any Others		-	-	-	-	-	-	-	-
	Sub Total(A)(1)		**-**	**-**	**-**	**-**	**-**	**-**	**351,511,571**	**96.91**
2	**Foreign**		-	-	-	-	-	-	-	-
(a)	Individuals (Non-Residents Individuals/ Foreign Individuals)									
(b)	Bodies Corporate									
(c)	Institutions									
(d)	Any Others									
	Sub Total(A)(2)		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		**-**	**-**	**-**	**-**	**-**	**-**	**351,511,571**	**96.91**
(B)	**Public shareholding**									
1	**Institutions**		-	-	-	-	-	-	-	-
(a)	Mutual Funds/ UTI									
(b)	Financial Institutions / Banks									

(c)	Central Government/ State Government(s)									
(d)	Venture Capital Funds									
(e)	Insurance Companies									
(f)	Foreign Institutional Investors									
(g)	Foreign Venture Capital Investors									
(h)	Foreign Portfolio Investor									
(i)	Alternate Investment Funds									
(j)	Any Other									
	Sub-Total (B)(1)		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2	**Non-institutions**									
(a)	Bodies Corporate	Saracorp Pte Ltd*	-	-	-	-	-	-	11,217,249	3.09
(b)	Individuals									
I	Individuals -i. Individual shareholders holding nominal share capital up to Rs 1 lakh		-	-	-	-	-	-	-	-
II	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.									
(c)	NBFCs registered with RBI									
(d)	Trust Employee									
(e)	Any Other									
	Sub-Total (B)(2)		-	-	-	-	-	-	11,217,249	3.09

(B)	**Total Public Shareholding (B)= (B)(1)+(B)(2)**		-	-	-	-	-	-	11,217,249	3.09
	TOTAL (A)+(B)		**-**	**-**	**-**	**-**	**-**	**-**	**362,728,820**	**100.00**
(C)	Shares held by Custodians and against which DRs have been issued									
	GRAND TOTAL (A)+(B)+(C)		**-**	**-**	**-**	**-**	**-**	**-**	**362,728,820**	**100.00**

* Rank Marketing LLP, MGN Agro Properties Pvt. Ltd. and Sara Corp Pte. Ltd. would be entitled to fractional shares and as per clause 11.3 such fractional shares are proposed to be issued to a Trustee.

For **Welspun Corp Limited**

Pradeep Joshi
Company Secretary and Compliance Officer
FCS-4959

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