

WCL/SEC/2018

January 23, 2018

To,

<b>BSE Ltd.</b> <b>(Scrip Code-532144)</b> Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	<b>National Stock Exchange of India Ltd.</b> <b>(Symbol: WELCORP, Series EQ)</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Sirs/ Madam,

**Sub.: Outcome of Board Meeting held on January 23, 2018 pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Kindly note that the Board of Directors at its meeting held on Tuesday, January 23, 2018 from 11.30 a.m. to 3.20 p.m. approved the issue of 2,500 Secured Redeemable Non-Convertible Debentures (NCDs) of the face value of Rs. 10,00,000/- each at par aggregating Rs. 250 crores by way of private placement basis.

Please take note of the above.

For **Welspun Corp Limited**

**Pradeep Joshi**  
**Company Secretary**  
**FCS - 4959**

**Welspun Corp Limited**

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