

WCL/SEC/2018

September 5, 2018

To,

BSE Ltd. (Scrip Code-532144) Department of Listing, P. J. Towers, Dalal Street, Mumbai – 400 001.	National Stock Exchange of India Ltd. (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.
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Dear Sirs/ Madam,

Subject: Change in composition of the Board

Pursuant to Regulation 30 of Securities and Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that due to continued indifferent health, Mr. Ramgopal Sharma aged 77 years has tendered his resignation as a member of the Board with immediate effect. The Board has considered his resignation and has appreciated Mr. Sharma for the services rendered over his tenure with the Company. Mr. Sharma confirmed that there is no other material reasons other than those provided.

Further, take note that at the recommendation of the Nomination and Remuneration Committee, Mr. Dhruv Subodh Kaji ((DIN:00192559), aged 67 years has been appointed as an Independent Director of the Company with effect from September 5, 2018.

Mr. Kaji holds a bachelor's degree in Commerce from the University of Mumbai and is an Associate Member of the Institute of Chartered Accountants of India. He has over 35 years of experience.

He was a Finance Director of Raymond Limited, Executive Director of Pinesworth Holdings Pte. Ltd. (Singapore). He has also been on the advisory board of Essar Steel Limited. Currently he is on the board of 8 companies.

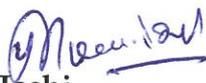
Note that there is no relationship between Mr. Kaji and other directors of the Company.

Further note that Mr. Kaji is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Kindly take note of it.

Thanking You.

For Welspun Corp Limited



Pradeep Joshi
Company Secretary
FCS – 4959



Encl:

Confirmation letter from Mr. Sharma that there is no material reason for the resignation.

Welspun Corp Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

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Corporate Identity Number: L27100GJ1995PLC025609

Ram Gopal Sharma

E 707, Lok Sarita,
Military Road,
Marol, Andheri (East),
Mumbai - 400059

Date: 5th Sep, 2018

To
The Board of Directors
Welspun Corp Limited
Welspun House,
Kamala Mills Compound,
Senapati Bapat Marg,
Lower Parel, Mumbai - 400 013

Resignation from the Board of Directors of the Company

Dear Sirs/Ma'am

Due to my continued indifferent health, I have come to realize that it has started affecting my effectiveness on the Company's Board. I therefore hereby tender my resignation as a member of the Board with immediate effect.

I would like to take the opportunity to thank the Chairman, my colleagues on the Board and the executives of the Company for the cooperation I received from them in the discharge of my responsibilities.

The Company has been an important part of my working life for several years and I shall continue to be its well-wisher and ambassador outside the company.

I hereby confirm that there is no other material reason other than that provided above.

Yours truly

Ram Gopal Sharma

Ram Gopal Sharma
(DIN 00026514)



*Received & Accepted
on 5/9/18*