

WCL/SEC/2019

April 1, 2019

To,

BSE Ltd. (Scrip Code-532144) Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Sirs/ Madam,

Subject: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Order of Dy. Commissioner (Appeal) Commercial Tax, Rajkot.

With reference to our earlier disclosure dated January 4, 2016 on the subject matter informing about the demand raised by the Asst. Commissioner Commercial Tax, Gandhidham for the period starting from February 1, 2014 and ending on September 30, 2015 in respect of our manufacturing unit at Anjar (Gujarat) for an amount of Rs.100.46 Crores which included tax amount of Rs.37.53 crores & interest & penalty amount of Rs.62.9 crores, we are now pleased to inform you that the Company has received Assessment Orders dated 29.03.2019 from the Dy. Commissioner (Appeal) Commercial Tax, Rajkot, whereby the earlier order has been set aside and accordingly the aforesaid demand has become null & void.

The above information is submitted pursuant to Regulation 30(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

Thanking you.

Yours faithfully,

For Welspun Corp Limited


Pradeep Joshi
Company Secretary
FCS-4959**Welspun Corp Limited**

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