

WCL/SEC/2019

May 27, 2019

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001. (Scrip Code-532144)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. (Symbol: WELCORP, Series EQ)
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Dear Sirs/ Madam,

Sub: Allotment of shares with respect to the Scheme of Amalgamation of Welspun Pipes Limited with Welspun Corp Limited and their respective shareholders and creditors

This is in reference to the Scheme of Amalgamation of Welspun Pipes Limited ('WPL or 'the Transferor Company') with Welspun Corp Limited ('WCL' or 'the Transferee Company') and their respective shareholders and creditors ('the Scheme') approved and made effective by the Hon'ble National Company Law Tribunal ('NCLT'), Ahmedabad Bench, by passing order on May 10, 2019.

The Board of Directors of the Company had fixed May 24, 2019 as the 'Record Date' for the purpose of determining the entitlement for issue of shares of the Company to the shareholders of WPL in the proportion of their shareholding in WPL.

The Amalgamation Committee of the Board of Directors of the Company has today approved the allotment of 11,04,49,818 fully paid equity shares of Rs. 5/- each to Mr. Balkrishan Goenka, Trustee of Welspun Group Master Trust.

The above 11,04,49,818 Equity Shares shall rank pari passu with the existing Equity Shares of the Company in all respects, including dividend entitlement. Further, the existing 11,04,49,818 Equity Shares held by the Transferor Company in the Share Capital of the Transferee Company have been cancelled pursuant to the said Scheme.

Accordingly, the Issued, Subscribed and Paid-Up Equity Share Capital of the Company remains unchanged post above allotment and cancellation of Equity Shares, i.e. Rs. 1,32,61,30,545 (Rupees One Hundred and Thirty Two Crores Sixty One Lakhs Thirty Thousand Five Hundred and Forty Five Only) [comprising of 26,52,26,109 (Twenty Six Crores Fifty Two Lakhs Twenty Six Thousand One Hundred and Nine Only) Equity Shares of Rs.5/- each].

**Welspun Corp Limited**

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

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E-mail : companysecretary_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609

Please note that there is no change in the total promoter holding in the company pursuant to the said allotment.

Kindly take note of the above.

Thanking you.
For **Welspun Corp Limited**



Pradeep Joshi
Company Secretary
FCS-4959

Welspun Corp Limited

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