

WCL/SEC/2019

Date: November 14, 2019

<b>BSE Limited</b> Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001  Script Code: 532144	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block -G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  Symbol: WELCORP
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Dear Sir/Madam,

**Sub.: Intimation w.r.t. request received for Re-classification of Promoters under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Kindly note that the Company had received request vide letter dated August 27, 2018 from Intech Metals S.A. ("Intech"), a Co-promoter of the Company for its re-classification from "Promoter" category to "Public" category in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("old Regulation"). The approval of the Board of Directors was obtained and disclosure was made to the stock exchanges on September 5, 2018 in accordance with the old Regulation.

Subsequently, the Regulation 31A was substituted vide SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2018, w.e.f. November 16, 2018 ("amended Regulation") i.e. before obtaining approval of the members and submission of application to the stock exchanges for re-classification of Intech.

In view of the above, the Company has been advised now by the stock exchange to re-initiate the process of reclassification in accordance with the amended Regulation. Accordingly, Intech has now resubmitted fresh request vide letter dated November 14, 2019.

Re-classification of Intech shall be subject to approval of the Board of Directors, Members and stock exchanges.

Kindly take note of the above.

Thanking you,

For Welspun Corp Limited

  
**Pradeep Joshi**  
Company Secretary and Compliance Officer  
FCS-4959

**Welspun Corp Limited**

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