

WCL/SEC/2020

March 20, 2020

To,

<b>BSE Ltd.</b> Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001.  (Scrip Code-532144)	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.  (Symbol: WELCORP, Series EQ)
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Dear Sirs/ Madam,

**Subject: Business Update pursuant to Regulation 30 of the SEBI - LODR, 2015.**

We wish to inform that one of the orders planned from the USA facility has been deferred. The customer has communicated that owing to the unprecedented energy environment, execution of this order of 159 KMT slated for FY20-21 will be deferred for a period of 9 months. Despite this deferment, our order book stands at approximately 1 million MT.

This deferment would have no financial impact on our committed costs as we are fully covered on the same contractually. Further, we have also been specifically reassured of honoring all the commitments by the customer, who is a profitable and financially solid midstream organization.

The above is in compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

For more information contact:

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Thanking You.

Yours Faithfully,

For Welspun Corp Limited

  
**Pradeep Joshi**  
Company Secretary and Compliance Officer  
FCS-4959**Welspun Corp Limited**

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