

WCL/SEC/2020

March 27, 2020

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code-532144)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. (Symbol: WELCORP, Series EQ)
---	---

Dear Sirs/ Madam,

Subject: Business Update pursuant to Regulation 30 of the SEBI – LODR, 2015.

Further to our letter dated March 11, 2020, we wish to inform that the customer has currently deferred the order due to delay in a Final Investment Decision (FID) on the project. Although, the expectation is that the FID will eventually be positive. Also, the customer has requested us to freeze all expenditure pertaining to the project, which will cause no financial impact on the Company as no commitments have been made so far.

The above is in compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

For more information contact:

Investor Relations and Media Queries Contact: Mr. Harish Venkateswaran at harish_venkateswaran@welspun.com / +91(22) 6133 6832.

Thanking you.

Yours faithfully,
For Welspun Corp Limited


Pradeep Joshi
Company Secretary and Compliance Officer
FCS-4959

Welspun Corp Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609