

WCL/SEC/2020

October 20, 2020

To,

BSE Ltd. (Scrip Code-532144) Listing Department, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. (Symbol: WELCORP, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Sirs/ Madam,

Subject: Reporting under the SEBI (Prohibition of Insider Trading) Regulations, 2015.

Kindly find attached Report under the SEBI (Prohibition of Insider Trading) Regulations, 2015 against the Designated Person for non-adherence with the Code of Conduct of the Company under the aforesaid regulation.

A warning letter has been issued to the DP and a penalty which was levied on him has been deposited in the SEBI-IPEF account as per the SEBI Guidelines.

Kindly take the same on record.

Thanking You.

Yours faithfully,
For Welspun Corp Limited



Pradeep Joshi
Company Secretary and Compliance Officer
FCS-4959

Welspun Corp Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.
T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020
E-mail : companysecretary_wcl@welspun.com Website : www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.
T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609

Report dated October 20, 2020 by Welspun Corp Limited for violations related to Code of Conduct under the SEBI (Prohibition of Insider Trading) Regulations, 2015

Sr. No.	Particulars	Details
1	Name of the Listed Company	Welspun Corp Limited
2	Please tick appropriate Box Reporting in capacity of : <input type="checkbox"/> Listed Company <input checked="" type="checkbox"/> <input type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary	Listed Company
3.A	Details of Designated Persons (DP)	
(a)	Name of the Designated Person (DP)	Mr. Fakhri Kaydawala
(b)	PAN of DP	ATKPK5702C
(c)	Designation of DP	Senior Manager, Business Development & Strategy
(d)	Functional Role of the DP	Business Development & Strategy
(e)	Whether DP is Promoter or belongs to Promoter Group	No
3.B	If Reporting is for immediate relative of DP	N.A.
i	Name of the immediate relative of DP	N.A.
ii	PAN of the immediate relative of DP	N.A.
3.C	Detail of Transaction	
i	Name of Scrip	Welspun Corp Limited
ii	No of shares traded and value (Rs.) (Date- wise)	Sale of 750 share during 09.10.2020 to 16.10.2020 of aggregate value of Rs. 87,338
3.D	In case value of trade(s) is more than Rs.10 lacs in a calendar quarter	
i	Date of intimation of trade(s) by concerned DP/director/promoter/promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015	N.A.
ii	Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	N.A.
4	Details of violations observed under Code of Conduct	Trading during the period when the trading window was closed.

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5	Action taken by Listed company/ Intermediary/ Fiduciary	As recommended by the Audit Committee, a monetary penalty of Rs.15,000 has been imposed on concerned Designated Person. Further, DP has been advised to follow the Company's Code Of Conduct For Regulating, Monitoring And Reporting Of Trading By Insiders and not to indulge in such act in future.
6	Reasons recorded in writing for taking action stated above	This being the first reported violation by the concerned DP, as per the recommendation of the Audit Committee a warning is issued and monetary penalty imposed to deter the violator from indulging in such conducts in future.
7	Details of the previous instances of violations, if any, since last financial year	None by the same DP
8	If any amount collected for Code of Conduct violation(s)	
i.	Mode of transfer to SEBI - IPEF (Online/Demand Draft)	Online
ii.	Details of transfer/ payment	Refer below

In case of online payment

Particulars	Details
Name of the transferor	Fakhri Kaydawala
Bank Name, branch and Account number	Bank of India, Bandra-Kurla Complex, Mumbai (BKC), Account Number: 012 2102 1000 0008, IFSC Code: BKID 000 0122
UTR/Transaction reference Number	IN51708754
Transaction date	19.10.2020
Transaction Amount (in Rs.)	Rs. 15,000 (equivalent US\$ 208.94)

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In case of Demand Draft (DD):

Particulars	Details
Bank Name and branch	N.A.
DD Number	N.A.
DD date	N.A.
DD amount (in Rs.)	N.A.

9	Any other relevant information	None
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Yours Faithfully,
For Welspun Corp Limited


Pradeep Joshi
Company Secretary and Compliance Officer
FCS-4959

Name and Signature of the Compliance Officer
PAN - ADHPJ6528L
Email ID - Companysecretary_WCL@welspun.com
Mobile Number - 9821931268

Mumbai, October 20, 2020

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