

WCL/SEC/2021

May 1, 2021

To,

BSE Limited (Scrip Code: 532144) 1 st Floor, Rotunda Bldg, Dalal Street, Fort, Mumbai - 400 001.	National Stock Exchange of India Limited (NSE Symbol: WELCORP) Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
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Dear Sir/Madam,

Subject: Update on the Business Transfer Agreement dated March 31, 2019 ("BTA") for sale of PCMD Division for Rs. 848.50 crores.

This is with reference to our communication dated April 1, 2021 on the BTA between JSW Steel limited and the Company (the "Seller") for sale of Plates and Coil Mill Division ("PCMD Division").

As regards purchase consideration, an amount of INR 225,00,00,000/- (Rupees Two Hundred and Twenty Five Crores only), has been received by the Company as on April 30, 2021.

The balance purchase consideration shall be received by the Company by May 31, 2021 subject to fulfillment of regulatory approvals and payment milestones as provided under the BTA.

Kindly take on record the same.

Yours Faithfully,
For Welspun Corp Limited


Pradeep Joshi
Company Secretary and Compliance Officer
FCS-4959**Welspun Corp Limited**

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