

WCL/SEC/2026

31 March, 2026

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 532144), (NCD – 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. (Symbol: WELCORP, Series EQ)
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Dear Sir / Madam,

Subject: Update - Acquisition of ~ 2.57% equity stake in Welspun Mauritius Holdings Limited (a subsidiary of the Company) from Welspun Pipes Inc., USA, a wholly-owned subsidiary of the Company

- Ref.: a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, (“SEBI Listing Regulations”)
b. ISIN: INE191B01025

With reference to our communication dated 17 January, 2026, wherein the proposed acquisition of ~ 2.57% equity stake in Welspun Mauritius Holdings Limited by the Company from Welspun Pipes Inc., USA, a wholly-owned subsidiary (“WOS”) of the Company, was intimated.

In this regard, we wish to inform you that the aforesaid acquisition, which was expected to be completed by 31 March, 2026, is currently pending due to completion of certain procedural and transactional formalities. Accordingly, the completion of the said acquisition is now expected to be undertaken on or before 30 September, 2026.

Upon completion of the above transaction, WMHL will become direct wholly-owned subsidiary of the Company. The objective of the proposed acquisition is to streamline the Company’s overseas holding structure. Since the transaction is with WOS only, there is no impact on the Consolidated Financials.

The same is for your information and record, please.

Yours faithfully,
For **Welspun Corp Limited**

Kamal Rathi
Company Secretary and Compliance Officer
ACS-18182

Welspun Corp Limited

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