

WCL/SEC/2026

25 March 2026

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 532144), (NCD –973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. (Symbol: WELCORP, Series EQ)
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Dear Sirs/ Madam,

Subject: Grant of Stock Options- Welspun Corp Employee Benefit Scheme –2022

Ref.: a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI Listing Regulations”), as amended from time to time.
b. ISIN: INE191B01025

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held, today, has granted 86,717 stock options to the eligible employees of the Company under the Welspun Corp Employee Benefit Scheme – 2022 (“the Scheme”).

The scheme is implemented through Welspun Corp Employees Welfare Trust.

The grant details are as follows:

Number of Stock Options granted	86,717 Stock Options
Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity), Regulations, 2021	Yes
Vesting Period	Over 3 years (First year: 30%; Second year: 35% and Third year: 35%). The first vesting being on completion of one year from the date of grant.
Exercise Period	The options vested under each of the slabs can be exercised within a period of one year from the respective vesting date.
Exercise Price	Rs.300 per option

The same is for your information and record, please.

Yours faithfully,
For **Welspun Corp Limited**

Kamal Rathi
Company Secretary and Compliance Officer
ACS-18182

Welspun Corp Limited

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Corporate Identity Number: L27100GJ1995PLC025609