

WCL/SEC/2026

24th March 2026

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 532144), (NCD – 960491 and 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. (Symbol: WELCORP, Series EQ)
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Dear Sirs/ Madam,

Subject: Intragroup transaction: Transfer of 69,30,000 (22.0%) equity shares of East Pipes Integrated Company for Industry (“EPIC”) from Welspun Mauritius Holdings Limited (“WMHL”) to Welspun Pipes Inc (“WPI”) both wholly owned subsidiaries of the Company.

- Ref.: a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI Listing Regulations”)
b. ISIN: INE191B01025

We wish to inform you that Welspun Pipes Inc., USA (“WPI”) and Welspun Mauritius Holdings Limited (“WMHL”), both wholly owned subsidiaries of the Company, have informed us that their respective Board of Directors have approved the acquisition / sale of 69,30,000 equity shares representing 22% stake in East Pipes Integrated Company for Industry (“EPIC”) from WMHL to WPI for an aggregate consideration of SAR ~ 979.90 million. The transaction has been executed and completed on Tadawul Stock Exchange where the shares of EPIC are listed.

On completion of the transaction, EPIC, which is currently an associate company of WMHL, shall thereafter become an associate company of WPI.

The above transfer, being an intragroup transaction between two wholly owned subsidiaries of the Company, does not result in any change in the ultimate ownership and is not expected to have any material impact on the operations, financial position, or profitability of the Company.

The details under SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 are given as **Annexure A**.

The same is for your information and record, please.

Yours faithfully,
For **Welspun Corp Limited**

Kamal Rathi
Company Secretary and Compliance Officer
ACS-18182

Encl. a/a.

Welspun Corp Limited

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T: +91 28 3666 2222 | F: +91 28 3627 9060

Corporate Identity Number: L27100GJ1995PLC025609

Annexure A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Name of the target entity: East Pipes Integrated Co.for Industry (“EPIC”) Turnover, size: SAR 1,832.85 million
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	The acquisition is a related party transaction and will be undertaken on an arm’s length basis. Except to the extent of shares held by the Company’s wholly owned subsidiary in EPIC, the promoter / promoter group / group companies of the Company have no interest in this transaction.
3	Industry to which the entity being acquired belongs	Manufacturing of pipes, tubes and hollow shapes from iron and steel.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The objective of the proposed transfer is internal reorganization The transfer does not have any material impact on the operations, financial position or profitability of the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	Completed
7	Consideration -whether cash consideration or share swap or any other form and details of the same	Cash consideration
8	Cost of acquisition and/or the price at which the shares are acquired;	SAR 141.40 per share aggregating to SAR ~ 979.90 million
9	Percentage of shareholding / control acquired and / or number of shares acquired;	Transfer of 69,30,000 equity shares representing 22.0% of the paid-up share capital of EPIC between wholly owned subsidiaries of the Company
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	EPIC is an associate company of the Company’s wholly owned subsidiary and is engaged in the manufacturing of pipes, tubes and hollow shapes from iron and steel. Incorporation Date: 4 th July 2010 Total Income: Financial year ending 2025: SAR 1,832.85 million 2024: SAR 1,543.17 million 2023: SAR 1,438.65 million Country: Kingdom of Saudi Arabia

Welspun Corp Limited

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