

WCL/SEC/2026

19 March, 2026

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 532144), (NCD – 960491 and 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. (Symbol: WELCORP, Series EQ)
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Dear Sirs/ Madam,

Subject: Outcome of Board Meeting

- Ref.: a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI Listing Regulations”), as amended from time to time.
- b. ISIN: INE191B01025

The Board of Directors (“the Board”) of the Company at its meeting held today, inter alia, considered and approved:

A. Acquisition of stake in Welspun Corporate Services Limited (formerly known as Welspun Home Textiles Limited)

The acquisition of 4,500 (Four Thousand Five Hundred only) equity shares of Rs. 10/- each of “**Welspun Corporate Services Limited**” (“**WCSL**”) (formerly known as *Welspun Home Textiles Limited*) representing 45% of the total paid-up equity share capital of WCSL at a consideration of Rs. 45,000/-. The balance 55% will be acquired by other Welspun Group entities

WCSL is being positioned as a centralized corporate services platform for Welspun Group entities, providing integrated management and support services including human resources, legal, regulatory and compliance, taxation, corporate restructuring, mergers and amalgamations, strategic advisory, and other corporate services.

The proposed acquisition is intended to support the establishment and strengthening of WCSL as a centralized umbrella entity for delivering corporate services across Welspun Group.

Consequent to the above acquisition, WCSL will become an associate company of the Company.

Simultaneously, the Company and other Welspun Group entities shall be entering into a joint shareholders’ agreement with WCSL. This agreement shall not have any impact on the management and control of the Company.

The details under SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are given as **Annexure A**.

Welspun Corp Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013. India

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E-mail: companysecretary_wcl@welspun.com | Website: www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India

T: +91 28 3666 2222 | F: +91 28 3627 9060

Corporate Identity Number: L27100GJ1995PLC025609

B. Modification to arrangement for supply of renewable energy for supply of 42 MW Renewable Energy

In furtherance to the announcement submitted to the Stock Exchange on 30 May, 2024, the Board has approved payment of Rs. 75 Crores (as earlier approved for Rs. 35 Crores) to be paid to Welspun Living Limited for securing the right to use of the transmission of RE power to Anjar facility.

The meeting of the Board of Directors commenced at 5:30 pm and concluded at 6:50 pm.

The same is for your information and record, please.

Yours faithfully,
For **Welspun Corp Limited**

Kamal Rathi
Company Secretary and Compliance Officer
ACS-18182

Encl. a/a.

Welspun Corp Limited

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Annexure A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Name of the target entity: “Welspun Corporate Services Limited” (“WCSL”) (formerly known as Welspun Home Textiles Limited) CIN: U13999GJ2024PLC152274 Turnover, size: Nil
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	The proposed acquisition of WCSL will fall under related party transactions as WCSL is an entity within the promoter group. Further, the proposed acquisition will be executed on an arms’ length basis.
3	Industry to which the entity being acquired belongs	Consultancy Services
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The acquisition of stake in WCSL is being made with the objective of establishing a centralized corporate services platform for Welspun Group entities. WCSL will provide integrated corporate services including Human Resources, legal, taxation, restructuring, mergers and amalgamations and other strategic support services, which will help streamline group-level functions, enhance governance, and improve operational efficiency across Welspun Group.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable.
6	Indicative time period for completion of the acquisition;	By 31 March, 2026
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8	Cost of acquisition and / or the price at which the shares are acquired;	The Company will acquire 4,500 equity shares of Rs. 10 each at Rs. 10 per share amounting to Rs. 45,000/-.
9	Percentage of shareholding / control acquired and / or number of shares acquired;	45% of the shareholding in WCSL.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	WCSL shall act as centralized corporate services platform for Welspun Group entities. Incorporation Date: 6 th June, 2024 Turnover: Nil Country: Gujarat, India

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