

WCL/SEC/2024

December 09, 2024

To,

BSE Ltd. Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001. (Scrip Code: Equity - 532144), (NCD – 960491 and 973309)	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. (Symbol: WELCORP, Series EQ)
The Calcuatta Stock Exchange Limited. 7, Lyons Range, Kolkatta – 700 001. (Scrip Code – 33124/10033124)	

Dear Sir/Madam,

Sub.: Appointment of Directors

- Ref.:**
- Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)
 - SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 (“said circular”)
 - ISIN: INE191B01025

This is to inform you that the Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, has today approved the appointment of following Directors:

- Mr. Raghupal Singh (DIN: 09583239) as a Non-Executive, Non-Independent Director, as a representative of Life Insurance Corporation of India, with effect from December 9, 2024;
- Mr. Chandra Shekhar Verma (DIN: 00121756) as an Independent Director for the first term of three consecutive years commencing from December 9, 2024 to December 8, 2027.

The details required under the Listing Regulations and the said circular are given in **Annexure A** to this letter.

Based on declarations received from Mr. Singh and Mr. Verma, they are not debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India or any other such authorities. Further, Mr. Verma is independent of the Company's management. The above appointments are subject to the approval of Members of the Company.

This is for your information and record, please.

Thanking you,
Yours faithfully,

For Welspun Corp Limited

Kamal Rathi
Company Secretary and Compliance Officer
ACS – 18182

Encl. a/a.

Investor Relations: Mr. Goutam Chakraborty at Goutam_Chakraborty@welspun.com/ +91 9867361765

Media Queries: Mr. Sundeep Nadkarni at Sundeep_Nadkarni@welspun.com/ +91 8655697243

Welspun Corp Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013. India
T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary_wcl@welspun.com | Website: www.welspuncorp.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India
T: +91 28 3666 2222 | F: +91 28 3627 9060

Corporate Identity Number: L27100GJ1995PLC025609

Annexure A

Name of the Director	Mr. Raghupal Singh (DIN: 09583239)	Mr. Chandra Shekhar Verma (DIN: 00121756)
Reason for Change (appointment)	Appointment	Appointment
Date of appointment	December 9, 2024	December 9, 2024
Term of appointment	Liable to retire by rotation (representative of Life Insurance Corporation of India)	Term of 3 consecutive years with effect from December 9, 2024 to December 8, 2027 (both days inclusive), not liable to retire by rotation
Brief profile	<p>Mr. Raghupal Singh is a professional with extensive leadership experience in the insurance and pension sectors. As the Managing Director & CEO of LIC Pension Funds Ltd., the second-largest Pension Fund Manager under India's National Pension System, he spearheaded technological advancements, notably migrating to a new enterprise investment management platform. During his tenure, he consistently maintaining high-quality investments, ensuring zero NPAs and down-grade free portfolio for a consecutive period of three years.</p> <p>Mr. Singh has had a distinguished career at LIC of India, where he served in various leadership roles across the country. He held the position of Executive Director for Group Business at LIC's Mumbai office, leading transformative projects in technology and process optimization for the group business line. During this time, he spearheaded significant process re-engineering and business operations remodeling, working closely with government agencies to implement social security and welfare schemes. In his role, Mr. Singh collaborated with CSC, an SPV under the Ministry of Electronics and Information Technology, for front-end coordination and contributed to the NPS ecosystem as an Aggregator for its NPS-Lite scheme.</p>	<p>Mr. Chandra Shekhar Verma is a reputed professional and has profound knowledge and experience of more than four decades in the Public Sector Undertakings, particularly in Steel Sector. His professional journey certifies him a true techno-commercial professional and a distinguished leader who has held significant roles in the prestigious organizations of the country.</p> <p>Mr. Verma served as the Chairman & Managing Director (CMD) of Steel Authority of India Limited (SAIL) and CMD of National Mineral Development Corporation Limited (NMDC) and also Chairman of International Coal Ventures Private Limited (ICVL). He has also served as a Director (Finance) in Bharat Heavy Electricals Limited (BHEL) and ITI Limited. Throughout his career, Mr. Verma has been recognized for his exceptional contribution to the industry and received prestigious awards such as the 'CEO of the Year' Platts Global Metals Awards in May 2014, the IIM-JRD Tata Award for his Excellence in Corporate Leadership in Metallurgical Industries, SCOPE Award for "Excellence & Outstanding Contribution to the Public Sector Management" – Individual Category 2010-2011, CEO of the Year Award by Indian Institute of Material Management (IIMM) in 2011, CNBC-TV18, Best CFO Award for the year 2008-09 and Icon of the Year Award by ICWAI in 2010.</p>

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	<p>Mr. Singh brings vast cross-functional experience in information technology, finance and accounts, administration, marketing, and operations. His professional journey spans multiple regions, including Madhya Pradesh, Uttar Pradesh, Uttarakhand, Rajasthan, Haryana, Delhi, Chandigarh, and Mumbai, showcasing his adaptability and ability to lead diverse teams.</p> <p>Academically, Mr. Singh holds a B.Com from the University of Rajasthan, Jaipur and is a qualified Cost Accountant and Associate of the Insurance Institute of India.</p>	<p>He holds degrees of Master of Commerce and Master of Business Administration and is a fellow member of Institute of Cost Accountants of India (ICMAI) and Institute of Company Secretaries of India (ICSI). He additionally holds a bachelor degree of law and legislatures (LLB). He was the first President of the Indian Steel Association, the apex body of the Indian Steel Industry from June 2014 to June 2015. He was the Chairman of the 'National Committee of Steel' of Confederation of Indian Industries (CII) from 2010 to 2015. He was the Council member of Scientific and Industrial Research Society (CSIR), Member of the Bureau of Indian Standards and also member of Board of Governors of Indian Institute of Management (IIM) Raipur.</p>
<p>Disclosure of relationship between directors</p>	<p>Mr. Raghupal Singh is not related to any Director on the Board or Key Managerial Personnel of the Company</p>	<p>Mr. Chandra Shekhar Verma is not related to any Director on the Board or Key Managerial Personnel of the Company</p>

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