

WCL/SEC/2024

March 01, 2024

To,

<b>BSE Ltd.</b> Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001. <b>(Scrip Code: Equity - 532144),</b> <b>(NCD – 960468, 960491 and 973309)</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.  <b>(Symbol: WELCORP, Series EQ)</b>
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Dear Sirs/ Madam,

**Subject: Sintex forays into Madhya Pradesh with state-of-the-art manufacturing facility**

We are pleased to inform that Company's step down subsidiary, Sintex Advance Plastics Limited (SAPL), proposes to set up a manufacturing facility for Plastic Pipes and Water Storage Tanks in Madhya Pradesh for an approx. investment of Rs 400 crore. The project is likely to be implemented over the next six quarters and create employment opportunities for about 350 people.

More details regarding this investment will be finalized and shared in due course.

The ground-breaking for the proposed facility was held virtually in presence of Dr. Mohan Yadav, Hon'ble Chief Minister of Madhya Pradesh & Mr Vipul Mathur, MD & CEO, Welspun Corp Ltd. during the 'Invest MP Regional Industry Conclave' at Ujjain, Madhya Pradesh.

Commenting on the development, Welspun Corp Limited, MD & CEO, Mr Vipul Mathur said, "As a stated strategy, Sintex has already announced its foray into the Plastic Pipes segment while, simultaneously improving its market share in Water Storage Tanks segment. This momentous occasion marks a significant milestone in our commitment to innovation, excellence, and community development. Welspun Corp Limited is already successfully running its Line Pipe manufacturing operations in Madhya Pradesh and the current development will further strengthen our relationship. As we embark on this exciting journey, we extend our heartfelt gratitude to the government of Madhya Pradesh for their unwavering support and encouragement."

Please take the same on record.

Yours faithfully,  
For **Welspun Corp Limited**

**Pradeep Joshi**  
**Company Secretary**  
**FCS-4959**

**PS: Investor Relations:** Mr. Goutam Chakraborty at [Goutam\\_Chakraborty@welspun.com/](mailto:Goutam_Chakraborty@welspun.com/) +91 9867361765  
**Media Queries:** Mr. Sundeep Nadkarni at [Sundeep\\_Nadkarni@welspun.com/](mailto:Sundeep_Nadkarni@welspun.com/) +91 8655697243

**Welspun Corp Limited**

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.  
T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020  
E-mail : [companysecretary\\_wcl@welspun.com](mailto:companysecretary_wcl@welspun.com) Website : [www.welspuncorp.com](http://www.welspuncorp.com)

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.  
T : +91 2836 662222 F : +91 2836 279060

Corporate Identity Number: L27100GJ1995PLC025609