

WCL/SEC/2023 November 1, 2023

To,

BSE Ltd.

Department of Listing,
P. J. Towers, Dalal Street,

Mumbai - 400 001.

(Scrip Code: Equity - 532144),

(NCD - 960468, 960491 and 973309)

National Stock Exchange of India Ltd.

(Symbol: WELCORP, Series EQ)

Exchange Plaza,

Bandra-Kurla Complex,

Bandra (E), Mumbai - 400 051.

Dear Sir/ Madam,

Sub.: Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are pleased to inform about the following changes in senior managerial personnel by the Company's wholly-owned subsidiary namely Sintex-BAPL Limited.

The below changes reaffirm the commitment of Welspun Corp to put Sintex on the fast track of growth and expansion with a sharp focus on profitability. We are confident that Sintex which is a powerful brand driven business will regain it's lost glory and past peak market shares, finally leading to creation of significant value for Welspun shareholders and all stakeholders.

1) Mr. Ashish Prasad appointed as Chief Executive Officer for Sintex-BAPL Limited w.e.f. November 2, 2023.

In this role he would be responsible for providing overall leadership & vision for the organization which would enable in strategic decision making towards investments, business expansion, entering new markets, developing new products and services.

Mr. Prasad brings with him a great wealth of experience of over 2 decades in Sales, Brand Management, Operations, Digital and Strategy across companies in Consumer Products and Retail Sectors. He has previously worked with leading large Indian and Multi National brands at CXO level. Prior to joining us, he was associated with Ashirvad Pipes, an Aliaxis Group Company for around 3 years as Senior Vice President for Building Materials. He has a proven track record of leadership and notable background in building materials industry.



Mr. Prasad, aged 52 years, is a Science Graduate from Delhi University and is an alumnus of Indian Institute of Management, Ahmedabad.

We are confident that under Mr. Prasad's leadership we will witness innovation, collaboration and an unwavering commitment to our core values which would enable us to reach new heights and achieve our collective goals.

- 2) Mr. Samir Joshipura, Director Sintex BAPL, has after an enriching stint spreading over 9 years decided to pursue career beyond Welspun World and we would like to thank him for his contribution during his tenure, wishing him the best for his future endeavor. This will be effective from January 31st, 2024. He has played a crucial role in the transformational journey across various phases of the organization growth, crisis or resurgence. With his visionary leadership and strategic insights, he has been recognized for changing an organisation from good-to-great and great-to-world class.
- 3) Mr. Ashok Jaiswar appointed as Vice President, Head Marketing at Sintex BAPL Limited w.e.f. October 27, 2023

In this role, he will report to the CEO, Sintex BAPL Ltd. The branding and digital marketing teams of Sintex will directly report to Mr. Jaiswar.

Mr. Jaiswar is joining us from Finolex Industries Ltd, where he was Head - Marketing & Communications, leading product corporate & retail branding. Ashok was instrumental in revitalizing the brand FINOLEX PIPES with comprehensive 360 degrees Marketing approach, aggressive communications across Omni channel platforms, CRM support with influencer loyalty program & enabling sales growth in the plumbing & sanitation segment

In over two decades of his professional career, Mr. Jaiswar has worked with leading automobile companies with segments ranging from farm to electric vehicles. Mr. Jaiswar has been instrumental in setting and scaling up marketing function of one of his previous employers leading to profitable growth.

Mr. Jaiswar has expertise in Brand & Product Life-cycle Management, Digital Media & Content Planning, Brand awareness and Communication.

Mr. Jaiswar, aged 49 years, holds an MBA degree in Marketing and has done Bachelors in Mechanical Engineering from University of Mumbai.

Welspun Corp Limited

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The above is in compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

Thanking You. For **Welspun Corp Limited**

Pradeep Joshi Company Secretary FCS-4959